

REGISTERED NUMBER: 12078885 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

FOR

H7N LTD

H7N LTD (REGISTERED NUMBER: 12078885)

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FOR THE YEAR ENDED 31 JULY 2022

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H7N LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2022**

DIRECTOR:

Miss H K Nota

REGISTERED OFFICE:

20 Wedderburn Road
Barking
United Kingdom
IG11 7XG

REGISTERED NUMBER:

12078885 (England and Wales)

ACCOUNTANTS:

CKS Accountancy Limited
1349/1353 London Road
Leigh-on-Sea
Essex
SS9 2AB

BALANCE SHEET
31 JULY 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		272,786		272,987
CURRENT ASSETS					
Cash at bank		12,202		6,116	
CREDITORS					
Amounts falling due within one year	5	<u>118,027</u>		<u>114,939</u>	
NET CURRENT LIABILITIES			<u>(105,825)</u>		<u>(108,823)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			166,961		164,164
CREDITORS					
Amounts falling due after more than one year	6		<u>157,266</u>		<u>159,937</u>
NET ASSETS			<u>9,695</u>		<u>4,227</u>
RESERVES					
Retained earnings	7		<u>9,695</u>		<u>4,227</u>
SHAREHOLDERS' FUNDS			<u>9,695</u>		<u>4,227</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 January 2023 and were signed by:

Miss H K Nota - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

1. STATUTORY INFORMATION

H7N Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

All income is for rent receivable on investment property. This is calculated on a cash basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. TANGIBLE FIXED ASSETS

	Freehold property £	Computer equipment £	Totals £
COST			
At 1 August 2021 and 31 July 2022	272,384	804	273,188
DEPRECIATION			
At 1 August 2021	-	201	201
Charge for year	-	201	201
At 31 July 2022	-	402	402
NET BOOK VALUE			
At 31 July 2022	272,384	402	272,786
At 31 July 2021	272,384	603	272,987

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Tax	1,330	736
Other creditors	6,056	3,562
Directors' loan accounts	110,381	110,381
Accrued expenses	260	260
	<u>118,027</u>	<u>114,939</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans more 5 yr by instal	<u>157,266</u>	<u>159,937</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>157,266</u>	<u>159,937</u>

7. RESERVES

	Retained earnings £
At 1 August 2021	4,227
Profit for the year	<u>5,468</u>
At 31 July 2022	<u>9,695</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.