

Registered Number: 12078531
England and Wales

BATTERY DYNAMICS LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 July 2019

End date: 31 December 2020

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Company Information
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Directors	Jordan William Garland Elizabeth Mary Garland
Registered Number	12078531
Registered Office	Unit 6 Nexus Capitol Court Dodworth Barnsley S75 3UD
Accountants	Woods Squared Limited The Old School 188 Liscard Road Wallasey Wirral CH44 5TN

BATTERY DYNAMICS LIMITED
Directors' Report
For the period ended 31 December 2020

The directors present their annual report and the financial statements for the year ended 31 December 2020

Principal activities

The principal activity of the company during the financial period was that of wholesale trade of motor vehicle parts and accessories

Directors

The directors who served the company throughout the period were as follows:

Jordan William Garland (from 01/07/2019)

Elizabeth Mary Garland (from 10/09/2020)

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgments and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the board and signed on its behalf by:

Jordan William Garland
Director

Date approved: 09 February 2021

BATTERY DYNAMICS LIMITED
Statement of Financial Position
As at 31 December 2020

	Notes	2020 £
Fixed assets		
Tangible fixed assets	2	29,901
		29,901
Current assets		
Stocks	3	550,356
Debtors: amounts falling due within one year	4	238,678
Cash at bank and in hand		38,464
		827,498
Creditors: amount falling due within one year	5	(795,788)
Net current assets		31,710
Total assets less current liabilities		61,611
Creditors: amount falling due after more than one year	6	(50,000)
Provisions for liabilities	7	(5,681)
Net assets		5,930
Capital and reserves		
Called up share capital		6
Profit and loss account		5,924
Shareholders funds		5,930

For the period ended 31 December 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with Section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 09 February 2021 and were signed on its behalf by:

Jordan William Garland
Director

BATTERY DYNAMICS LIMITED
Notes to the Financial Statements
For the period ended 31 December 2020

General Information

Battery Dynamics Limited is a private company, limited by shares , registered in England and Wales , registration number 12078531 , registration address Unit 6 Nexus Capitol Court, Dodworth, Barnsley, S75 3UD.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	20% Straight Line
Computer Equipment	20% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Tangible fixed assets

Cost or valuation	Fixtures and Fittings	Computer Equipment	Total
	£	£	£
At 01 July 2019	-	-	-
Additions	20,355	12,449	32,804
Disposals	-	-	-
At 31 December 2020	20,355	12,449	32,804
Depreciation			
At 01 July 2019	-	-	-
Charge for period	1,464	1,439	2,903
On disposals	-	-	-
At 31 December 2020	1,464	1,439	2,903
Net book values			
Closing balance as at 31 December 2020	18,891	11,010	29,901
Opening balance as at 01 July 2019	-	-	-

3. Stocks

	2020
	£
Stocks	443,971
Goods in Transit	106,385
	550,356

4. Debtors: amounts falling due within one year

	2020
	£
Trade Debtors	153,674
Prepayments	10,822
Accrued Income	63,623
Other Debtors	6,703
Directors' Current Accounts	3,856
	<u>238,678</u>

5. Creditors: amount falling due within one year

	2020
	£
Trade Creditors	532,840
PAYE & Social Security	4,824
VAT	110,161
Other Creditors	147,963
	<u>795,788</u>

6. Creditors: amount falling due after more than one year

	2020
	£
Bank Loans & Overdrafts	50,000
	<u>50,000</u>

7. Provisions for liabilities

	2020
	£
Deferred Tax	5,681
	<u>5,681</u>

8. Average number of employees

Average number of employees during the period was 5

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.