

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

FOR

PHIL TARRY LTD

PHIL TARRY LTD (REGISTERED NUMBER: 12077710)

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FOR THE YEAR ENDED 31 JULY 2021

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**DIRECTOR:** Mr Philip David Tarry

**REGISTERED OFFICE:** 35 Newlaithes Gardens  
Horsforth  
Leeds  
West Yorkshire  
LS18 4JU

**REGISTERED NUMBER:** 12077710 (England and Wales)

**ACCOUNTANTS:** Syers McGill  
6 Kerry Street  
Horsforth  
Leeds  
West Yorkshire  
LS18 4AW

**BALANCE SHEET**  
**31 JULY 2021**

	Notes	31.7.21 £	£	31.7.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,264		1,685
<b>CURRENT ASSETS</b>					
Debtors	5	7,128		2,439	
Cash at bank		<u>32,101</u>		<u>26,175</u>	
		39,229		28,614	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>31,074</u>		<u>16,101</u>	
<b>NET CURRENT ASSETS</b>			<u>8,155</u>		<u>12,513</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>9,419</u>		<u>14,198</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings	7	<u>9,418</u>		<u>14,197</u>	
<b>SHAREHOLDERS' FUNDS</b>			<u>9,419</u>		<u>14,198</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 September 2021 and were signed by:

Mr Philip David Tarry - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021

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1. **STATUTORY INFORMATION**

Phil Tarry Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 August 2020 and 31 July 2021	<u>2,247</u>
<b>DEPRECIATION</b>	
At 1 August 2020	562
Charge for year	<u>421</u>
At 31 July 2021	<u>983</u>
<b>NET BOOK VALUE</b>	
At 31 July 2021	<u>1,264</u>
At 31 July 2020	<u>1,685</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21	31.7.20
	£	£
Trade debtors	<u>7,128</u>	<u>2,439</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21	31.7.20
	£	£
Tax	8,783	8,682
Directors' current accounts	21,211	6,339
Accrued expenses	<u>1,080</u>	<u>1,080</u>
	<u>31,074</u>	<u>16,101</u>

7. **RESERVES**

	<b>Retained earnings £</b>
At 1 August 2020	<b>14,197</b>
Profit for the year	<b>37,021</b>
Dividends	<b>(41,800)</b>
At 31 July 2021	<u><b>9,418</b></u>

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr Philip David Tarry.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.