

**ALAKAZAM TUITION LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2022**

Footprints Accountancy

CIMA

24 Gander Lane  
Barlborough  
Chesterfield  
S43 4PZ

**Alakazam Tuition Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 July 2022**

---

**Contents**

	<b>Page</b>
Balance Sheet	1
Notes to the Financial Statements	2–3

**Alakazam Tuition Ltd**  
**Balance Sheet**  
**As at 31 July 2022**

**Registered number:** 12077680

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	-		75	
Cash at bank and in hand		-		364	
		-		439	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(5,084 )		(2,056 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(5,084 )		(1,617 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(5,084 )		(1,617 )
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>6</b>		(10,318 )		(13,444 )
<b>NET LIABILITIES</b>			(15,402 )		(15,061 )
Profit and Loss Account			(15,402 )		(15,061 )
<b>SHAREHOLDERS' FUNDS</b>			(15,402)		(15,061)

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

-----

Mrs Julie Robinson

Director

**21 October 2022**

The notes on pages 2 to 3 form part of these financial statements.

**Alakazam Tuition Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 July 2022**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: NIL (2021: NIL)

**3. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 August 2021	10,800
As at 31 July 2022	10,800
<b>Amortisation</b>	
As at 1 August 2021	10,800
As at 31 July 2022	10,800
<b>Net Book Value</b>	
As at 31 July 2022	-
As at 1 August 2021	-

**4. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Director's loan account	-	75
	-	75

**Alakazam Tuition Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 July 2022**

---

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	3,408	2,056
Director's loan account	1,676	-
	<u>5,084</u>	<u>2,056</u>

**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	10,318	13,444
	<u>10,318</u>	<u>13,444</u>

**7. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

**8. General Information**

Alakazam Tuition Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12077680 .  
The registered office is 24 Napier Court, Gander Lane, Barlborough, Chesterfield, S43 4PZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.