Company Registration No. 12075647 (England and Wales)

L-SQUARE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

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UNAUDITED ACCOUNTS
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L-SQUARE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021

Directors	Sri Lakshmi Anne Venkata Rajesh Chalasani
Company Number	12075647 (England and Wales)
Registered Office	25 Eaton Road, Birmingham B11 3JF England
Accountants	JWD Accounting and Tax Services

L-SQUARE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	6,012	2,151
Current assets			
Debtors	5	38,630	1,296
Cash at bank and in hand		30,090	18,322
		68,720	19,618
Creditors: amounts falling due within one year	6	(34,830)	(20,768)
Net current assets/(liabilities)		33,890	(1,150)
Total assets less current liabilities		39,902	1,001
Creditors: amounts falling due after more than one year	7	(39,900)	-
Net assets		2	1,001
Capital and reserves			
Called up share capital		2	2
Profit and loss account		-	999
Shareholders' funds		2	1,001

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 18 March 2022 and were signed on its behalf by

Venkata Rajesh Chalasani
Director

Company Registration No. 12075647

1 Statutory information

L-Square Ltd is a private company, limited by shares, registered in England and Wales, registration number 12075647. The registered office is 25 Eaton Road, , Birmingham, B11 3JF, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% Straight line
Computer equipment	33% Straight line

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 July 2020	-	3,226	3,226
Additions	6,581	-	6,581
At 30 June 2021	6,581	3,226	9,807
Depreciation			
At 1 July 2020	-	1,075	1,075
Charge for the year	1,645	1,075	2,720
At 30 June 2021	1,645	2,150	3,795
Net book value			
At 30 June 2021	4,936	1,076	6,012
At 30 June 2020	-	2,151	2,151

5 Debtors: amounts falling due within one year

	2021	2020
	£	£
Other debtors	38,630	1,296

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	2,100	-
VAT	5,699	7,668
Taxes and social security	24,471	13,100
Other creditors	1,960	-
Accruals	600	-
	34,830	20,768

7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	39,900	-

8 Average number of employees

During the year the average number of employees was 2 (2020: 2).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.