

L-SQUARE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

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UNAUDITED ACCOUNTS
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L-SQUARE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022

Directors	Sri Lakshmi Anne Venkata Rajesh Chalasani
Company Number	12075647 (England and Wales)
Registered Office	25 Eaton Road, Birmingham B11 3JF England
Accountants	JWD Accounting and Tax Services

L-SQUARE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	58,370	6,012
Current assets			
Debtors	5	18,496	38,630
Cash at bank and in hand		35,507	30,090
		<u>54,003</u>	<u>68,720</u>
Creditors: amounts falling due within one year	<u>6</u>	(28,907)	(34,830)
Net current assets		<u>25,096</u>	<u>33,890</u>
Total assets less current liabilities		83,466	39,902
Creditors: amounts falling due after more than one year	<u>7</u>	(83,464)	(39,900)
Net assets		<u>2</u>	<u>2</u>
Capital and reserves		<u>2</u>	<u>2</u>
Called up share capital		2	2
Shareholders' funds		<u>2</u>	<u>2</u>

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 20 March 2023 and were signed on its behalf by

Venkata Rajesh Chalasani
Director

Company Registration No. 12075647

L-SQUARE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

1 Statutory information

L-Square Ltd is a private company, limited by shares, registered in England and Wales, registration number 12075647. The registered office is 25 Eaton Road, , Birmingham, B11 3JF, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Reducing balance
Motor vehicles	20% Reducing balance
Fixtures & fittings	25% Straight line
Computer equipment	33% Straight line

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 July 2021	-	-	6,581	3,226	9,807
Additions	890	64,444	-	4,217	69,551
At 30 June 2022	890	64,444	6,581	7,443	79,358
Depreciation					
At 1 July 2021	-	-	1,645	2,150	3,795
Charge for the year	178	12,889	1,645	2,481	17,193
At 30 June 2022	178	12,889	3,290	4,631	20,988
Net book value					
At 30 June 2022	712	51,555	3,291	2,812	58,370
At 30 June 2021	-	-	4,936	1,076	6,012

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

5 Debtors	2022	2021
	£	£
Amounts falling due within one year		
Other debtors	18,496	38,630
6 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	2,100	2,100
VAT	8,130	5,699
Obligations under finance leases and hire purchase contracts	14,609	-
Taxes and social security	-	24,471
Other creditors	4,068	1,960
Accruals	-	600
	28,907	34,830
7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	39,638	39,900
Obligations under finance leases and hire purchase contracts	43,826	-
	83,464	39,900

8 Average number of employees

During the year the average number of employees was 2 (2021: 2).

