

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

FOR

**BLUE RAVEN DENTAL AND FACIAL COSMETICS
LTD**

BLUE RAVEN DENTAL AND FACIAL COSMETICS
LTD (REGISTERED NUMBER: 12073241)

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FOR THE YEAR ENDED 30 JUNE 2023

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BLUE RAVEN DENTAL AND FACIAL COSMETICS
LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2023

DIRECTORS:

Mrs P L Magee
Mr K J Magee

REGISTERED OFFICE:

2-4 Halfway Road
Halfway
Sheerness
Kent
ME12 3AU

REGISTERED NUMBER:

12073241 (England and Wales)

ACCOUNTANTS:

Stephen Hill Partnership Limited
139-141 Watling Street
Gillingham
Kent
ME7 2YY

BLUE RAVEN DENTAL AND FACIAL COSMETICS
LTD (REGISTERED NUMBER: 12073241)

BALANCE SHEET
30 JUNE 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		76,862		89,721
CURRENT ASSETS					
Debtors	5	31,498		26,359	
Cash at bank		<u>2,225</u>		<u>9,862</u>	
		33,723		36,221	
CREDITORS					
Amounts falling due within one year	6	<u>63,863</u>		<u>55,410</u>	
NET CURRENT LIABILITIES			<u>(30,140)</u>		<u>(19,189)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			46,722		70,532
CREDITORS					
Amounts falling due after more than one year	7		<u>46,609</u>		<u>70,338</u>
NET ASSETS			<u>113</u>		<u>194</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>13</u>		<u>94</u>
			<u>113</u>		<u>194</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BLUE RAVEN DENTAL AND FACIAL COSMETICS
LTD (REGISTERED NUMBER: 12073241)

BALANCE SHEET - continued
30 JUNE 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 March 2024 and were signed on its behalf by:

Mr K J Magee - Director

The notes form part of these financial statements

BLUE RAVEN DENTAL AND FACIAL COSMETICS
LTD (REGISTERED NUMBER: 12073241)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

1. **STATUTORY INFORMATION**

Blue Raven Dental and Facial Cosmetics Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates and value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on reducing balance
Computer equipment	- 10% on cost

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The assets' residual values, useful lives and depreciation methods are reviewed and adjusted prospectively if appropriate, or if there is an indication of significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying value amount and are recognised in the Income Statement.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

BLUE RAVEN DENTAL AND FACIAL COSMETICS
LTD (REGISTERED NUMBER: 12073241)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial instruments.

Creditors

Short term creditors are measured at the transaction price.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2022	71,870	17,874	31,684	7,950	129,378
Additions	-	339	-	646	985
At 30 June 2023	<u>71,870</u>	<u>18,213</u>	<u>31,684</u>	<u>8,596</u>	<u>130,363</u>
DEPRECIATION					
At 1 July 2022	21,187	5,074	11,406	1,990	39,657
Charge for year	<u>7,187</u>	<u>1,790</u>	<u>4,056</u>	<u>811</u>	<u>13,844</u>
At 30 June 2023	<u>28,374</u>	<u>6,864</u>	<u>15,462</u>	<u>2,801</u>	<u>53,501</u>
NET BOOK VALUE					
At 30 June 2023	<u>43,496</u>	<u>11,349</u>	<u>16,222</u>	<u>5,795</u>	<u>76,862</u>
At 30 June 2022	<u>50,683</u>	<u>12,800</u>	<u>20,278</u>	<u>5,960</u>	<u>89,721</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other debtors	<u>31,498</u>	<u>26,359</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Hire purchase contracts	7,016	6,839
Taxation and social security	29,835	16,544
Other creditors	<u>27,012</u>	<u>32,027</u>
	<u>63,863</u>	<u>55,410</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Hire purchase contracts	11,524	16,299
Other creditors	<u>35,085</u>	<u>54,039</u>
	<u>46,609</u>	<u>70,338</u>

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2023 and 30 June 2022:

	2023	2022
	£	£
Mr K J Magee		
Balance outstanding at start of year	26,359	20,106
Amounts advanced	30,499	26,359
Amounts repaid	(26,359)	(20,106)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>30,499</u>	<u>26,359</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.