**REGISTERED NUMBER: 12073241 (England and Wales)**

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 27 JUNE 2019 TO 30 JUNE 2020

FOR

BLUE RAVEN DENTAL AND FACIAL COSMETICS
LTD

BLUE RAVEN DENTAL AND FACIAL COSMETICS
LTD (REGISTERED NUMBER: 12073241)

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FOR THE PERIOD 27 JUNE 2019 TO 30 JUNE 2020

BLUE RAVEN DENTAL AND FACIAL COSMETICS LTD

COMPANY INFORMATION
FOR THE PERIOD 27 JUNE 2019 TO 30 JUNE 2020

| | |
|---|---|
| **DIRECTOR:** | Mr K J Magee |
| **REGISTERED OFFICE:** | 2-4 Halfway Road<br>Halfway<br>Sheerness<br>Kent<br>ME12 3AU |
| **REGISTERED NUMBER:** | 12073241 (England and Wales) |
| **ACCOUNTANTS:** | Stephen Hill Partnership Limited<br>139-141 Watling Street<br>Gillingham<br>Kent<br>ME7 2YY |

# BALANCE SHEET
30 JUNE 2020

| | Notes | £ | £ |
|---|---|---|---|
| **FIXED ASSETS** | | | |
| Tangible assets | 4 | | 81,000 |
| | | | |
| **CURRENT ASSETS** | | | |
| Debtors | 5 | 16,084 | |
| Cash at bank | | 16,526 | |
| | | 32,610 | |
| **CREDITORS** | | | |
| Amounts falling due within one year | 6 | 24,648 | |
| **NET CURRENT ASSETS** | | | 7,962 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 88,962 |
| | | | |
| **CREDITORS** | | | |
| Amounts falling due after more than one year | 7 | | 88,862 |
| **NET ASSETS** | | | 100 |
| | | | |
| **CAPITAL AND RESERVES** | | | |
| Called up share capital | | | 100 |
| | | | 100 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 March 2021 and were signed by:

Mr K J Magee - Director

## 1. STATUTORY INFORMATION

Blue Raven Dental and Facial Cosmetics Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

## 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates and value added tax.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Plant and machinery | - 10% on cost |
| Fixtures and fittings | - 10% on cost |
| Computer equipment | - 10% on cost |

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The assets' residual values, useful lives and depreciation methods are reviewed and adjusted prospectively if appropriate, or if there is an indication of significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying value amount and are recognised in the Income Statement.

**Government grants**
Government grants received in support of the coronavirus pandemic are recognised only when there is reasonable assurance that the entity will comply with any conditions attached to the grant and that the grant will be received.

The grant is recognised as income over the period necessary to match them with the related costs, for which they are intended to compensate.

**Financial instruments**
The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

**Taxation**
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.


continued...

## 2. ACCOUNTING POLICIES - continued

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Debtors**

Short term debtors are measured at transaction price, less any impairment.

**Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial instruments.

**Creditors**

Short term creditors are measured at the transaction price.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 .

## 4. TANGIBLE FIXED ASSETS

| | Plant and machinery | Fixtures and fittings | Computer equipment | Totals |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **COST** | | | | |
| Additions | 70,000 | 15,000 | 5,000 | 90,000 |
| At 30 June 2020 | 70,000 | 15,000 | 5,000 | 90,000 |
| **DEPRECIATION** | | | | |
| Charge for period | 7,000 | 1,500 | 500 | 9,000 |
| At 30 June 2020 | 7,000 | 1,500 | 500 | 9,000 |
| **NET BOOK VALUE** | | | | |
| At 30 June 2020 | 63,000 | 13,500 | 4,500 | 81,000 |

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | £ |
|---|---|
| Other debtors | 16,084 |

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | £ |
|---|---|
| Other creditors | 24,648 |



continued...

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | £ |
|---|---|
| Other creditors | 88,862 |

## 8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 30 June 2020:

| | £ |
|---|---|
| **Mrs P L Magee** | |
| Balance outstanding at start of period | - |
| Amounts advanced | 16,084 |
| Amounts repaid | - |
| Amounts written off | - |
| Amounts waived | - |
| Balance outstanding at end of period | 16,084 |