

Company number: 12071471

QUAKER SPECIALTY CHEMICALS (UK) LIMITED
("Company")

**STATEMENT OF COMPLIANCE RE REDUCTION OF CAPITAL SUPPORTED BY
SOLVENCY STATEMENT**
(pursuant to section 644(5) of the Companies Act 2006)

The Company has taken steps to effect the following capital reduction ("Capital Reduction") supported by a solvency statement made by the directors of the Company on **31 December 2019** pursuant to section 642 of the Companies Act 2006 ("Solvency Statement"):

The Company is proposing that:

1. the share premium account standing in the books of the Company at the date of this resolution in the amount of £43,223,324 be reduced by £10,000,000; and
2. the Company's profit and loss account be credited by an amount equal to the reduction referred to above, being £10,000,000.

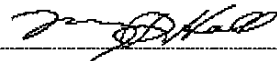
We, being all the directors of the Company, confirm that:

1. the Solvency Statement was made not more than 15 days before the date on which the special resolution approving the Capital Reduction was passed; and
2. a copy of the Solvency Statement was provided to every eligible member in accordance with section 642(2) of the Companies Act 2006.

Signed on **31 December 2019** by each of the directors of the Company:

MARY DEAN HALL:

) Signature



ROBERT TYLER TRAUB:

) Signature

