

Financial Statements for the Year Ended 31st January 2021

for

JHD Partnership Housing Limited

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for the Year Ended 31st January 2021**

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JHD Partnership Housing Limited
Company Information
for the Year Ended 31st January 2021

DIRECTOR:	J J H Dawson
SECRETARY:	M J Edgington
REGISTERED OFFICE:	Thorneloe House 25 Barbourne Road Worcester Worcestershire WR1 1RU
REGISTERED NUMBER:	12068180 (England and Wales)
ACCOUNTANTS:	The Richards Sandy Partnership Thorneloe House 25 Barbourne Road Worcester Worcestershire WR1 1RU
SOLICITORS:	Seymour Legal Advisory LLP Gemini House Stourport Road Kidderminster DY11 7QL

**Abridged Balance Sheet
31st January 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		5,522		-
CURRENT ASSETS					
Debtors		183,346		10,465	
Cash at bank		<u>168,437</u>		<u>2,044</u>	
		351,783		12,509	
CREDITORS					
Amounts falling due within one year		<u>309,835</u>		<u>15,899</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>41,948</u>		<u>(3,390)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>47,470</u>		<u>(3,390)</u>
PROVISIONS FOR LIABILITIES			<u>1,049</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u>46,421</u>		<u>(3,390)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>46,321</u>		<u>(3,490)</u>
			<u>46,421</u>		<u>(3,390)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st January 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 27th October 2021 and were signed by:

J J H Dawson - Director

**Notes to the Financial Statements
for the Year Ended 31st January 2021**

1. STATUTORY INFORMATION

JHD Partnership Housing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured as the fair value of the consideration received, excluding discounts, rebates, value added tax and other sales.

Where the outcome of a contract can be estimated reliably, revenue and costs are recognised by reference to the stage of completion of the contract activity at the balance sheet date. This is normally measured by the proportion that contract costs incurred for work performed to date bear to the estimated total contract costs, except where this would not be representative of the stage of completion. Variations in contract work, claims and incentive payments are included to the extent that can be measured reliably and its receipt is considered probable.

Where the outcome of a contract cannot be estimated reliably, contract revenue is recognised to the extent of contract costs incurred where it is probable they will be recoverable. Contract costs are recognised as expenses in the period in which they are incurred.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

GOVERNMENT GRANTS

Government grants are recognised on the performance model. A grant that does not impose specified future performance-related conditions is recognised in income when the grant proceeds are received or receivable.

A grant that imposes specified future performance-related conditions is recognised in income only when the performance-related conditions are met. Grants received before the revenue recognition criteria are satisfied are recognised as a liability.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31st January 2021

2. **ACCOUNTING POLICIES - continued**

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2020 - NIL) .

4. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
Additions	<u>7,329</u>
At 31st January 2021	<u>7,329</u>
DEPRECIATION	
Charge for year	<u>1,807</u>
At 31st January 2021	<u>1,807</u>
NET BOOK VALUE	
At 31st January 2021	<u>5,522</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.