

REGISTERED NUMBER: 12066886 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2023

for

Pavone Properties Limited

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for the Year Ended 30 June 2023**

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Pavone Properties Limited
Company Information
for the Year Ended 30 June 2023

DIRECTOR: A Peacock

REGISTERED OFFICE: 74 Meddon Street
Bideford
EX39 2EW

REGISTERED NUMBER: 12066886 (England and Wales)

ACCOUNTANTS: A N Perera & Co
173 Barnfield Avenue
Kingston upon Thames
Surrey
KT2 5RQ

Pavone Properties Limited (Registered number: 12066886)

**Balance Sheet
30 June 2023**

	Notes	30.6.23 £	30.6.22 £
FIXED ASSETS			
Investment property	4	206,940	206,940
CURRENT ASSETS			
Debtors	5	-	995
Cash at bank and in hand		<u>13,165</u>	<u>6,051</u>
		13,165	7,046
CREDITORS			
Amounts falling due within one year	6	<u>(67,744)</u>	<u>(67,601)</u>
NET CURRENT LIABILITIES		<u>(54,579)</u>	<u>(60,555)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		152,361	146,385
CREDITORS			
Amounts falling due after more than one year	7	<u>(144,827)</u>	<u>(144,827)</u>
NET ASSETS		<u>7,534</u>	<u>1,558</u>
CAPITAL AND RESERVES			
Called up share capital	9	1	1
Retained earnings		<u>7,533</u>	<u>1,557</u>
SHAREHOLDERS' FUNDS		<u>7,534</u>	<u>1,558</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 June 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 March 2024 and were signed by:

A Peacock - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2023**

1. STATUTORY INFORMATION

Pavone Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

4. INVESTMENT PROPERTY

FAIR VALUE

At 1 July 2022
and 30 June 2023

**Total
£**

206,940

NET BOOK VALUE

At 30 June 2023
At 30 June 2022

206,940

206,940

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.6.23	30.6.22
£	£
-	995

Other debtors

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.6.23	30.6.22
£	£
5,161	5,161
1,402	412
61,181	62,028
<u>67,744</u>	<u>67,601</u>

Bank loans and overdrafts
Taxation and social security
Other creditors

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

30.6.23	30.6.22
£	£
<u>144,827</u>	<u>144,827</u>

Bank loans

8. SECURED DEBTS

The following secured debts are included within creditors:

30.6.23	30.6.22
£	£
<u>149,988</u>	<u>149,988</u>

Bank loans

The company has a charge over its investment property.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.23 £	30.6.22 £
10	Ordinary	0.10	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.