

Financial Statements for the Year Ended 30 June 2021

for

Dash Automotive Limited

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for the Year Ended 30 June 2021

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Dash Automotive Limited

Company Information
for the Year Ended 30 June 2021

DIRECTOR:

W D Cleland

REGISTERED OFFICE:

30 Bywood
Bracknell
United Kingdom
RG12 7RF

REGISTERED NUMBER:

12064304 (England and Wales)

Balance Sheet
30 June 2021

	Notes	30.6.21 £	£	30.6.20 £	£
FIXED ASSETS					
Intangible assets	4		21,237		-
CURRENT ASSETS					
Debtors	5	4,851		4,420	
Cash at bank		<u>3,778</u>		<u>-</u>	
		8,629		4,420	
CREDITORS					
Amounts falling due within one year	6	<u>23,047</u>		<u>4,320</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(14,418)</u>		<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,819		100
CREDITORS					
Amounts falling due after more than one year	7		<u>39,320</u>		<u>-</u>
NET (LIABILITIES)/ASSETS			<u>(32,501)</u>		<u>100</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(32,601)</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>(32,501)</u>		<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 March 2022 and were signed by:

W D Cleland - Director

Notes to the Financial Statements
for the Year Ended 30 June 2021

1. **STATUTORY INFORMATION**

Dash Automotive Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Research and Development expenditure incurred is being capitalized in accordance with IAS38 - Intangible Assets. Capitalised expenditure has been identified as meeting the criteria set out in the accounting standard.

A provision for annual diminution has been provided at the rate of 10% per annum on a straight line basis. This anticipates the revenue expected over the ten year period recognised by the director as the being the economic life of the intellectual property.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The total value of liabilities on the balance sheet exceeds the total value of net assets by £32,601. The liabilities include an amount payable to a company wholly owned by the director. The director considers that the company is a going concern and that the accounts have been correctly prepared on this basis.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
Additions	<u>23,472</u>
At 30 June 2021	<u>23,472</u>
AMORTISATION	
Charge for year	<u>2,235</u>
At 30 June 2021	<u>2,235</u>
NET BOOK VALUE	
At 30 June 2021	<u>21,237</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.21 £	30.6.20 £
Other Debtors	2,964	-
VAT Debtor	1,477	-
Called up share capital not paid	-	100
Prepayments	<u>410</u>	<u>4,320</u>
	<u>4,851</u>	<u>4,420</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.21 £	30.6.20 £
Trade Creditors	2,308	-
Loan - DCA Motors Limited	-	4,320
Directors' Current Accounts	1,896	-
Accrued Expenses	<u>18,843</u>	<u>-</u>
	<u>23,047</u>	<u>4,320</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.21 £	30.6.20 £
Loan - DCA Motors Limited	<u>39,320</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.