

Kyle Rossiter Limited

Annual Report and Unaudited Financial Statements
for the Period from 20 June 2019 to 30 June 2020

Kyle Rossiter Limited

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Kyle Rossiter Limited

Company Information

Director	Mr K Rossiter
Registered office	2 Qube Court 329 Baring Road London SE12 ODZ
Accountants	T Burton & Co Ltd Suite 1, Scotts Place 24 Scotts Road Bromley Kent BR1 3QD

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Kyle Rossiter Limited
for the Period Ended 30 June 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Kyle Rossiter Limited for the period ended 30 June 2020 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Kyle Rossiter Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Kyle Rossiter Limited and state those matters that we have agreed to state to the Board of Directors of Kyle Rossiter Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kyle Rossiter Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Kyle Rossiter Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Kyle Rossiter Limited. You consider that Kyle Rossiter Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Kyle Rossiter Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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T Burton & Co Ltd
Suite 1, Scotts Place
24 Scotts Road
Bromley
Kent
BR1 3QD

12 April 2021

Kyle Rossiter Limited
(Registration number: 12061927)
Balance Sheet as at 30 June 2020

	Note	2020 £
Fixed assets		
Tangible assets	<u>4</u>	2,266
Current assets		
Cash at bank and in hand		2,900
Creditors: Amounts falling due within one year	<u>5</u>	<u>(5,107)</u>
Net current liabilities		<u>(2,207)</u>
Net assets		<u><u>59</u></u>
Capital and reserves		
Called up share capital	<u>6</u>	1
Profit and loss account		<u>58</u>
Total equity		<u><u>59</u></u>

For the financial period ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 12 April 2021

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Mr K Rossiter
Director

Kyle Rossiter Limited

Notes to the Financial Statements for the Period from 20 June 2019 to 30 June 2020

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

2 Qube Court
329 Baring Road
London
SE12 ODZ

These financial statements were authorised for issue by the director on 12 April 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Kyle Rossiter Limited

Notes to the Financial Statements for the Period from 20 June 2019 to 30 June 2020

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	20% on cost

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 1.

Kyle Rossiter Limited

Notes to the Financial Statements for the Period from 20 June 2019 to 30 June 2020

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
Additions	2,832	2,832
At 30 June 2020	2,832	2,832
Depreciation		
Charge for the period	566	566
At 30 June 2020	566	566
Carrying amount		
At 30 June 2020	2,266	2,266

5 Creditors

Creditors: amounts falling due within one year

	2020 £
Due within one year	
Accruals and deferred income	1,278
Other creditors	3,829
	5,107

6 Share capital

Allotted, called up and fully paid shares

	No.	2020 £
Share class A of £1 each	1	1

24 Scotts Road

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.