

**MALA INDIAN KITCHEN & BAR LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

Mala Indian Kitchen & Bar Ltd
Unaudited Financial Statements
For The Year Ended 30 September 2021

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Mala Indian Kitchen & Bar Ltd
Balance Sheet
As at 30 September 2021

Registered number: 12053917

		30 September 2021		30 September 2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		49,701		11,104
			49,701		11,104
CURRENT ASSETS					
Debtors	4	45,000		45,000	
Cash at bank and in hand		185,677		87,806	
		230,677		132,806	
Creditors: Amounts Falling Due Within One Year	5	(160,109)		(169,468)	
NET CURRENT ASSETS (LIABILITIES)			70,568		(36,662)
TOTAL ASSETS LESS CURRENT LIABILITIES			120,269		(25,558)
Creditors: Amounts Falling Due After More Than One Year	6		(150,000)		(50,000)
NET LIABILITIES			(29,731)		(75,558)
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			(29,831)		(75,658)
SHAREHOLDERS' FUNDS			(29,731)		(75,558)

Mala Indian Kitchen & Bar Ltd
Balance Sheet (continued)
As at 30 September 2021

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Ewa Sandhu

Director

13/01/2022

Mr Vinnie Sandhu

Director

The notes on pages 4 to 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing balance method
Utensils	25% Reducing balance method
Fixtures & Fittings	25% Reducing balance method
Computer Equipment	25% Reducing balance method

1.4. Taxation

Income tax expense represents the sum of the tax currently payable.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 22 (2020: 16)

Mala Indian Kitchen & Bar Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2021

3. Tangible Assets

	Plant & Machinery	Utensils	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 October 2020	10,747	4,059	-	14,806
Additions	44,279	885	10,000	55,164
As at 30 September 2021	<u>55,026</u>	<u>4,944</u>	<u>10,000</u>	<u>69,970</u>
Depreciation				
As at 1 October 2020	2,687	1,015	-	3,702
Provided during the period	13,085	982	2,500	16,567
As at 30 September 2021	<u>15,772</u>	<u>1,997</u>	<u>2,500</u>	<u>20,269</u>
Net Book Value				
As at 30 September 2021	<u>39,254</u>	<u>2,947</u>	<u>7,500</u>	<u>49,701</u>
As at 1 October 2020	<u>8,060</u>	<u>3,044</u>	<u>-</u>	<u>11,104</u>

4. Debtors

	30 September 2021	30 September 2020
	£	£
Due within one year		
Due after more than one year		
Other debtors	45,000	45,000
	<u>45,000</u>	<u>45,000</u>

5. Creditors: Amounts Falling Due Within One Year

	30 September 2021	30 September 2020
	£	£
Trade creditors	82,079	19,969
Other taxes and social security	20,136	1,107
VAT	6,188	4,227
Accruals and deferred income	11,000	-
Directors' loan accounts	40,706	144,165
	<u>160,109</u>	<u>169,468</u>

Mala Indian Kitchen & Bar Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2021

6. Creditors: Amounts Falling Due After More Than One Year

	30 September 2021	30 September 2020
	£	£
Bank loans	150,000	50,000
	<u>150,000</u>	<u>50,000</u>

7. Share Capital

	30 September 2021	30 September 2020
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

8. General Information

Mala Indian Kitchen & Bar Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12053917 . The registered office is 37 Westferry Circus, Canary Wharf, London, E14 8RR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.