

**THE MAD POTTER LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

THE MAD POTTER LIMITED
UNAUDITED ACCOUNTS
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THE MAD POTTER LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Directors	Steve Harrison Julia Harrison
Secretary	Julia Harrison
Company Number	12051429 (England and Wales)
Registered Office	40 Brodie Road Enfield Middlesex EN2.0ET UK

THE MAD POTTER LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	<u>4</u>	625	3,625
Tangible assets	<u>5</u>	4,901	3,579
		<u>5,526</u>	<u>7,204</u>
Current assets			
Debtors	<u>6</u>	23,711	9,060
Cash at bank and in hand		522,164	378,611
		<u>545,875</u>	<u>387,671</u>
Creditors: amounts falling due within one year	<u>7</u>	(70,522)	(67,860)
Net current assets		<u>475,353</u>	<u>319,811</u>
Total assets less current liabilities		480,879	327,015
Provisions for liabilities			
Deferred tax		(931)	(633)
Net assets		<u>479,948</u>	<u>326,382</u>
Capital and reserves			
Called up share capital	<u>8</u>	30	30
Profit and loss account		479,918	326,352
Shareholders' funds		<u>479,948</u>	<u>326,382</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 29 April 2022 and were signed on its behalf by

Steve Harrison
Director

Company Registration No. 12051429

THE MAD POTTER LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

The Mad Potter Limited is a private company, limited by shares, registered in England and Wales, registration number 12051429. The registered office is 40 Brodie Road, Enfield, Middlesex, EN2.0ET, UK.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets where relevant.

Presentation currency

The accounts are presented in sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers and when the risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	12.5%
Computer equipment	25%

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation., at an annual rate of 33.3%.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

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FOR THE YEAR ENDED 31 MARCH 2022

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2021	9,000
At 31 March 2022	9,000
Amortisation	
At 1 April 2021	5,375
Charge for the year	3,000
At 31 March 2022	8,375
Net book value	
At 31 March 2022	625
At 31 March 2021	3,625

5 Tangible fixed assets

	Plant & machinery	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2021	4,195	865	5,060
Additions	2,333	28	2,361
At 31 March 2022	6,528	893	7,421
Depreciation			
At 1 April 2021	1,049	432	1,481
Charge for the year	816	223	1,039
At 31 March 2022	1,865	655	2,520
Net book value			
At 31 March 2022	4,663	238	4,901
At 31 March 2021	3,146	433	3,579

6 Debtors: amounts falling due within one year

	2022	2021
	£	£
VAT	51	-
Trade debtors	23,660	9,060
	23,711	9,060

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

7 Creditors: amounts falling due within one year	2022	2021
	£	£
Taxes and social security	50,903	49,870
Loans from directors	17,116	15,661
Accruals	2,503	2,329
	<u>70,522</u>	<u>67,860</u>

8 Share capital	2022	2021
	£	£
Allotted, called up and fully paid:		
30 Ordinary shares of £1 each	30	30

9 Transactions with related parties

The balance on the directors' current accounts with the company at the balance sheet date was: S.C.Harrison 4,233 credit (2021: 1,565 credit), owed by the company to the director; J.A.Harrison ,883 credit (2021: ,096 credit), owed by the company to the director. These amounts owing are unsecured, interest free and repayable on demand, and were in credit throughout the year.

10 Average number of employees

During the year the average number of employees was 2 (2021: 2).

