

**iValuechain Ltd (formerly known as
Quanterra Global London Ltd)
Filleter Accounts Cover**

iValuechain Ltd (formerly known as Quanterra Global London Ltd)

Company No. 12049556

Information for Filing with The Registrar

30 June 2023

**iValuechain Ltd (formerly known as
Quanterra Global London Ltd)
Balance Sheet Registrar
at 30 June 2023**

Company No. 12049556	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	1,339	1,777
		<u>1,339</u>	<u>1,777</u>
Current assets			
Debtors	5	117,823	80,571
Cash at bank and in hand		6,692	59,129
		<u>124,515</u>	<u>139,700</u>
Creditors: Amount falling due within one year	6	(112,572)	(86,401)
Net current assets		<u>11,943</u>	<u>53,299</u>
Total assets less current liabilities		<u>13,282</u>	<u>55,076</u>
Net assets		<u>13,282</u>	<u>55,076</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account	8	13,281	55,075
Total equity		<u>13,282</u>	<u>55,076</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 28 March 2024 and signed on its behalf by:

A Laurynas
Director
28 March 2024

**iValuechain Ltd (formerly known as
Quanterra Global London Ltd) Notes
to the Accounts Registrar
for the year ended 30 June 2023**

1 General information

iValuechain Ltd (formerly known as Quanterra Global London Ltd) is a private company limited by shares and incorporated in England and Wales.

Its registered number is: 12049556

Its registered office is:

The Old Studio

High Street

West Wycombe

Buckinghamshire

HP14 3AB

Its trading address is:

20 St Dunstan's Hill

London EC3R 8HL

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

2 Accounting policies

Turnover

Revenue is recognised to the extent that it is probable that the economic benefit will flow to the company and the revenue can be reliably measured. Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that it is probable the expenses will be recovered.

Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Plant and machinery 33% Straight line

Furniture, fittings and equipment 25% Straight line

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Foreign currencies

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

Transactions in currencies, other than the functional currency of the Company, are recorded at the rate of exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at historic cost in a foreign currency are not retranslated.

Leased assets

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Defined contribution pensions

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations.

The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

3 Employees

	2023 Number	2022 Number
The average monthly number of employees (including directors) during the year was:	5	4

4 Tangible fixed assets

	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost or revaluation			
At 1 July 2022	1,600	1,122	2,722
Additions	405	-	405
At 30 June 2023	<u>2,005</u>	<u>1,122</u>	<u>3,127</u>
Depreciation			
At 1 July 2022	945	-	945
Charge for the year	843	-	843
At 30 June 2023	<u>1,788</u>	<u>-</u>	<u>1,788</u>
Net book values			
At 30 June 2023	<u>217</u>	<u>1,122</u>	<u>1,339</u>
At 30 June 2022	<u>655</u>	<u>1,122</u>	<u>1,777</u>

5 Debtors

	2023 £	2022 £
Trade debtors	11,470	25,067
Amounts owed by group undertakings	2,564	-
Corporation tax recoverable	8,662	-
VAT recoverable	3,648	-
Other debtors	7,200	4,720
Prepayments and accrued income	84,279	50,784
	<u>117,823</u>	<u>80,571</u>

6 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Trade creditors	9,597	1,645
Amounts owed to group undertakings	60,776	19,828
Taxes and social security	2,493	22,046
Other creditors	9,712	23,508
Accruals and deferred income	29,994	19,374
	<u>112,572</u>	<u>86,401</u>

7 Share Capital

Ordinary £1 shares

8 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

9 Related party disclosures

Transactions with related parties

The immediate and ultimate parent undertaking and controlling party is Alkis UAB a company registered in Lithuania. Their address is Paltiskiu g10, Kaunas, LT-47270, Lithuania.

Interest free funding of £60,776 (2022 £19, 828) was provided by the parent company in the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.