

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022
FOR
ARCADIA COTTAGES LTD

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FOR THE YEAR ENDED 30 JUNE 2022**

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ARCADIA COTTAGES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022

DIRECTORS: A J Hinton
E C Upward

REGISTERED OFFICE: Unit 6 Creake Business Park
South Creake
Fakenham
Norfolk
NR21 9JB

REGISTERED NUMBER: 12046503 (England and Wales)

ACCOUNTANTS: Thompson Taraz Rand Ltd
Chartered Accountants
10 Jesus Lane
Cambridge
Cambridgeshire
CB5 8BA

BALANCE SHEET
30 JUNE 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	5	20,202	22,727
Investment property	6	<u>245,000</u>	<u>254,514</u>
		<u>265,202</u>	<u>277,241</u>
CURRENT ASSETS			
Debtors	7	773	773
Cash at bank		<u>1,073</u>	<u>3,722</u>
		1,846	4,495
CREDITORS			
Amounts falling due within one year	8	<u>(249,950)</u>	<u>(250,350)</u>
NET CURRENT LIABILITIES		<u>(248,104)</u>	<u>(245,855)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		17,098	31,386
PROVISIONS FOR LIABILITIES		-	(6,650)
NET ASSETS		<u>17,098</u>	<u>24,736</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Revaluation reserve	10	20,644	-
Retained earnings		<u>(3,646)</u>	<u>24,636</u>
SHAREHOLDERS' FUNDS		<u>17,098</u>	<u>24,736</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
30 JUNE 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 March 2023 and were signed on its behalf by:

A J Hinton - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

1. **STATUTORY INFORMATION**

Arcadia Cottages Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is derived from the rental of UK based furnished holiday lets. Income is recognised on the same day as occupancy takes place. Refundable deposits are recognised only once the customer begins occupancy of the holiday let. The company is not VAT registered.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on cost

Investment property

Investment property is disclosed at its fair value on the balance sheet date. Profit or losses arising upon revaluation are recognised in the profit and loss statement in the year in which they arise.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 July 2021
and 30 June 2022

25,252

DEPRECIATION

At 1 July 2021

2,525

Charge for year

2,525

At 30 June 2022

5,050

NET BOOK VALUE

At 30 June 2022

20,202

At 30 June 2021

22,727

6. INVESTMENT PROPERTY

Total
£

COST OR VALUATION

At 1 July 2021

254,514

Revaluations

(9,514)

At 30 June 2022

245,000

NET BOOK VALUE

At 30 June 2022

245,000

At 30 June 2021

254,514

Cost or valuation at 30 June 2022 is represented by:

£

Valuation in 2021

35,000

Valuation in 2022

(9,514)

Cost

219,514

245,000

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

6. INVESTMENT PROPERTY - continued

If investment property had not been revalued it would have been included at the following historical cost:

	2022	2021
	£	£
Cost	<u>219,514</u>	<u>219,514</u>

Investment property was valued on an open market basis on 30 June 2022 by the directors. .

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	<u>773</u>	<u>773</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>249,950</u>	<u>250,350</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. RESERVES

	Revaluation reserve
	£
Revaluation movement	<u>20,644</u>
At 30 June 2022	<u>20,644</u>

11. RELATED PARTY DISCLOSURES

The directors were owed £249,150 (2021: £249,150) at the year end. The amount bears no interest, is disclosed within other creditors and is due on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.