

**KRISHN LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

Krishn Limited
Unaudited Financial Statements
For The Year Ended 30 June 2021

Contents

	Page
Balance Sheet	2—3
Notes to the Financial Statements	4—5

Krishn Limited
Balance Sheet
As at 30 June 2021

Registered number: 12044891

		30 June 2021		30 June 2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		361,146		749,040
			<u>361,146</u>		<u>749,040</u>
CURRENT ASSETS					
Cash at bank and in hand		20		3,014	
		<u>20</u>		<u>3,014</u>	
Creditors: Amounts Falling Due Within One Year	4	(2,221)		(1,668)	
		<u>(2,221)</u>		<u>(1,668)</u>	
NET CURRENT ASSETS (LIABILITIES)			(2,201)		1,346
			<u>(2,201)</u>		<u>1,346</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			358,945		750,386
			<u>358,945</u>		<u>750,386</u>
Creditors: Amounts Falling Due After More Than One Year	5	(356,286)		(749,040)	
		<u>(356,286)</u>		<u>(749,040)</u>	
NET ASSETS			2,659		1,346
			<u>2,659</u>		<u>1,346</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			2,559		1,246
			<u>2,559</u>		<u>1,246</u>
SHAREHOLDERS' FUNDS			2,659		1,346
			<u>2,659</u>		<u>1,346</u>

Krishn Limited
Balance Sheet (continued)
As at 30 June 2021

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Bimla Purmah

Director

25th March 2022

The notes on pages 4 to 5 form part of these financial statements.

Krishn Limited
Notes to the Financial Statements
For The Year Ended 30 June 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0%
----------	----

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2020: 1)

3. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 July 2020	749,040
Additions	367,146
Disposals	(755,040)
As at 30 June 2021	<u>361,146</u>
Net Book Value	
As at 30 June 2021	<u>361,146</u>
As at 1 July 2020	<u>749,040</u>

4. Creditors: Amounts Falling Due Within One Year

	30 June 2021 £	30 June 2020 £
Corporation tax	1,246	762
Accruals and deferred income	975	906
	<u>2,221</u>	<u>1,668</u>

Krishn Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2021

5. Creditors: Amounts Falling Due After More Than One Year

	30 June 2021	30 June 2020
	£	£
Directors loan account	356,286	749,040
	<u>356,286</u>	<u>749,040</u>

6. Share Capital

	30 June 2021	30 June 2020
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

7. Dividends

	30 June 2021	30 June 2020
	£	£
On equity shares:		
Final dividend paid	4,000	2,000
	<u>4,000</u>	<u>2,000</u>

8. General Information

Krishn Limited is a private company, limited by shares, incorporated in England & Wales, registered number 12044891 . The registered office is 35 Blue Cedar Drive, Streetly, B74 2AE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.