

**GURKHA BAR LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020**

GURKHA BAR LTD
UNAUDITED ACCOUNTS
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GURKHA BAR LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2020

Director	Omprakesh Gurung
Secretary	Navin Gurung
Company Number	12040701 (England and Wales)
Registered Office	135-139 VICTORIA ROAD ALDERSHOT GU11 1JW ENGLAND
Accountants	Asmita & Associates Ltd 114-116 Plumstead High Street Plumstead London SE18 1SJ

GURKHA BAR LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020

	Notes	2020 £
Fixed assets		
Intangible assets	<u>4</u>	56,000
Tangible assets	5	16,630
		<u>72,630</u>
Current assets		
Inventories		11,684
Debtors	<u>6</u>	800
Cash at bank and in hand		229
		<u>12,713</u>
Creditors: amounts falling due within one year	7	(182,114)
Net current liabilities		<u>(169,401)</u>
Net liabilities		(96,771)
Capital and reserves		
Called up share capital		99
Profit and loss account		(96,870)
Shareholders' funds		<u>(96,771)</u>

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 7 June 2021 and were signed on its behalf by

Omprakesh Gurung
Director

Company Registration No. 12040701

GURKHA BAR LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020

1 Statutory information

GURKHA BAR LTD is a private company, limited by shares, registered in England and Wales, registration number 12040701. The registered office is 135-139 VICTORIA ROAD, ALDERSHOT, GU11 1JW, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Reducing Balance
Fixtures & fittings	20% Reducing Balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

GURKHA BAR LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020

4 Intangible fixed assets	Goodwill £	Other £	Total £
Cost			
At 1 July 2019	-	-	-
Additions	20,000	40,000	60,000
At 30 June 2020	20,000	40,000	60,000
Amortisation			
At 1 July 2019	-	-	-
Charge for the year	2,000	2,000	4,000
At 30 June 2020	2,000	2,000	4,000
Net book value			
At 30 June 2020	18,000	38,000	56,000

5 Tangible fixed assets	Plant & machinery £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 1 July 2019	-	-	-
Additions	20,000	788	20,788
At 30 June 2020	20,000	788	20,788
Depreciation			
Charge for the year	4,000	158	4,158
At 30 June 2020	4,000	158	4,158
Net book value			
At 30 June 2020	16,000	630	16,630

6 Debtors: amounts falling due within one year	2020 £
VAT	800

7 Creditors: amounts falling due within one year	2020 £
Trade creditors	17,102
Taxes and social security	385
Loans from directors	164,627
	182,114

8 Transactions with related parties

The director loan includes credit balance of £164,627 on which no interest has been charged to the company. The condition of the loan is to repay within 12 months of the borrowing. There is no security held by the director against the loan.

9 Average number of employees

During the year the average number of employees was 4.

