

**GURKHA BAR LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2022**

**GURKHA BAR LTD**  
**UNAUDITED ACCOUNTS**  
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**GURKHA BAR LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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<b>Directors</b>	Omprakesh Gurung Navin Gurung
<b>Secretary</b>	Navin Gurung
<b>Company Number</b>	12040701 (England and Wales)
<b>Registered Office</b>	135-139 VICTORIA ROAD ALDERSHOT GU11 1JW ENGLAND
<b>Accountants</b>	Asmita & Associates Ltd 114-116 Plumstead High Street Plumstead London SE18 1SJ

**GURKHA BAR LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Intangible assets	4	48,000	52,000
Tangible assets	5	20,040	16,662
		<u>68,040</u>	<u>68,662</u>
<b>Current assets</b>			
Inventories		41,267	20,958
Debtors	6	16,207	1,826
Cash at bank and in hand		15,267	40,182
		<u>72,741</u>	<u>62,966</u>
<b>Creditors: amounts falling due within one year</b>	7	(243,824)	(202,270)
<b>Net current liabilities</b>		<u>(171,083)</u>	<u>(139,304)</u>
<b>Total assets less current liabilities</b>		(103,043)	(70,642)
<b>Creditors: amounts falling due after more than one year</b>	8	(46,068)	(50,000)
<b>Net liabilities</b>		<u>(149,111)</u>	<u>(120,642)</u>
<b>Capital and reserves</b>			
Called up share capital		99	99
Profit and loss account		(149,210)	(120,741)
<b>Shareholders' funds</b>		<u>(149,111)</u>	<u>(120,642)</u>

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 24 March 2023 and were signed on its behalf by

Navin Gurung  
Director

Company Registration No. 12040701

**GURKHA BAR LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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**1 Statutory information**

GURKHA BAR LTD is a private company, limited by shares, registered in England and Wales, registration number 12040701. The registered office is 135-139 VICTORIA ROAD, ALDERSHOT, GU11 1JW, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Reducing Balance
Fixtures & fittings	20% Reducing Balance

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

**GURKHA BAR LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

<b>4 Intangible fixed assets</b>	<b>Goodwill</b>	<b>Other</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 July 2021	20,000	40,000	60,000
At 30 June 2022	20,000	40,000	60,000
<b>Amortisation</b>			
At 1 July 2021	4,000	4,000	8,000
Charge for the year	2,000	2,000	4,000
At 30 June 2022	6,000	6,000	12,000
<b>Net book value</b>			
At 30 June 2022	14,000	34,000	48,000
At 30 June 2021	16,000	36,000	52,000
<b>5 Tangible fixed assets</b>	<b>Plant &amp; machinery</b>	<b>Fixtures &amp; fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 July 2021	20,000	4,738	24,738
Additions	2,979	4,700	7,679
At 30 June 2022	22,979	9,438	32,417
<b>Depreciation</b>			
At 1 July 2021	7,200	876	8,076
Charge for the year	2,841	1,460	4,301
At 30 June 2022	10,041	2,336	12,377
<b>Net book value</b>			
At 30 June 2022	12,938	7,102	20,040
At 30 June 2021	12,800	3,862	16,662
<b>6 Debtors</b>	<b>2022</b>	<b>2021</b>	
	<b>£</b>	<b>£</b>	
<b>Amounts falling due within one year</b>			
VAT	-	1,826	
Amounts due from group undertakings etc.	16,207	-	
	16,207	1,826	

**GURKHA BAR LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

<b>7 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
VAT	5,547	-
Trade creditors	9,279	8,126
Amounts owed to group undertakings and other participating interests	22,350	-
Taxes and social security	1,057	838
Other creditors	9,686	4,775
Loans from directors	195,784	188,531
Accruals	121	-
	<u>243,824</u>	<u>202,270</u>
<b>8 Creditors: amounts falling due after more than one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	46,068	50,000
	<u>46,068</u>	<u>50,000</u>

**9 Transactions with related parties**

The director loan includes credit balance of £195,784 (2021: £188,531) on which no interest has been charged to the company. The condition of the loan is to repay within 12 months of the borrowing. There is no security held by the director against the loan.

**10 Average number of employees**

During the year the average number of employees was 4 (2021: 4).

