

**H23 LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

H23 LIMITED
Unaudited Financial Statements
For The Year Ended 30 June 2023

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H23 LIMITED
Balance Sheet
As At 30 June 2023

Registered number: 12038473

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		4,390		8,074
Tangible Assets	5		812		872
			5,202		8,946
CURRENT ASSETS					
Debtors	6	280		8,266	
Cash at bank and in hand		43,485		45,710	
			43,765		53,976
Creditors: Amounts Falling Due Within One Year	7	(10,203)		(50,782)	
NET CURRENT ASSETS (LIABILITIES)			33,562		3,194
TOTAL ASSETS LESS CURRENT LIABILITIES			38,764		12,140
Creditors: Amounts Falling Due After More Than One Year	8		(170,000)		(135,000)
NET LIABILITIES			(131,236)		(122,860)
CAPITAL AND RESERVES					
Called up share capital	9		200,000		200,000
Profit and Loss Account			(331,236)		(322,860)
SHAREHOLDERS' FUNDS			(131,236)		(122,860)

H23 LIMITED
Balance Sheet (continued)
As At 30 June 2023

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Ian Andrew

Director

28/01/2024

The notes on pages 3 to 5 form part of these financial statements.

H23 LIMITED
Notes to the Financial Statements
For The Year Ended 30 June 2023

1. General Information

H23 LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 12038473 . The registered office is Sentinel House, Ancells Business Park, Harvest Crescent, Fleet, GU51 2UZ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Intangible Fixed Assets and Amortisation - Intellectual Property

Intellectual property assets are the purchased domain names. They are amortised to the profit and loss account over the estimated economic life of 5 years.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	straight line over 3 years
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2.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2022: 1)

H23 LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

4. Intangible Assets

	Intellectual Property £
Cost	
As at 1 July 2022	18,419
As at 30 June 2023	18,419
Amortisation	
As at 1 July 2022	10,345
Provided during the period	3,684
As at 30 June 2023	14,029
Net Book Value	
As at 30 June 2023	4,390
As at 1 July 2022	8,074

5. Tangible Assets

	Computer Equipment £
Cost	
As at 1 July 2022	11,724
Additions	799
As at 30 June 2023	12,523
Depreciation	
As at 1 July 2022	10,852
Provided during the period	859
As at 30 June 2023	11,711
Net Book Value	
As at 30 June 2023	812
As at 1 July 2022	872

6. Debtors

	2023 £	2022 £
Due within one year		
Prepayments and accrued income	48	45
Corporation tax recoverable assets	-	8,175
VAT	232	46
	280	8,266

H23 LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	62	42,036
Accruals and deferred income	1,370	3,685
Director's loan account	8,771	5,061
	<u>10,203</u>	<u>50,782</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Directors loan account	170,000	135,000
	<u>170,000</u>	<u>135,000</u>

9. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>200,000</u>	<u>200,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.