

**Unaudited Financial Statements for the Year Ended 30 November 2021**

**for**

**VERDANT EQUIPMENT LTD**

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for the year ended 30 November 2021**

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**VERDANT EQUIPMENT LTD**  
**Company Information**  
**for the year ended 30 November 2021**

**DIRECTORS:** Mrs S Turner  
D Turner

**SECRETARY:** Mrs S Turner

**REGISTERED OFFICE:** 5 Mill Lane  
Felthorpe  
Norwich  
Norfolk  
NR10 4DL

**REGISTERED NUMBER:** 12038271 (England and Wales)

**ACCOUNTANTS:** Hines Harvey Woods Ltd  
Chartered Certified Accountants  
Queens Head House  
The Street  
Acle  
Norwich  
NR13 3DY

**VERDANT EQUIPMENT LTD (REGISTERED NUMBER: 12038271)**

**Balance Sheet  
30 November 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		13,807		15,952
<b>CURRENT ASSETS</b>					
Stocks		32,599		9,726	
Debtors	5	26,977		37,546	
Cash at bank		<u>15,772</u>		<u>11,341</u>	
		75,348		58,613	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>20,859</u>		<u>43,904</u>	
<b>NET CURRENT ASSETS</b>			<u>54,489</u>		<u>14,709</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			68,296		30,661
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>82,685</u>		<u>45,000</u>
<b>NET LIABILITIES</b>			<u>(14,389)</u>		<u>(14,339)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1		1
Retained earnings			<u>(14,390)</u>		<u>(14,340)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(14,389)</u>		<u>(14,339)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 April 2022 and were signed on its behalf by:

D Turner - Director

**Notes to the Financial Statements  
for the year ended 30 November 2021**

**1. STATUTORY INFORMATION**

Verdant Equipment Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has incurred costs in excess of income in the first period of trading and therefore at the year end the balance sheet shows a deficit of £14,389. The directors are of the opinion that the company will trade profitably in the future, and have made loans to the company of £50,364, of which £40,000 is repayable in more than a year. They are therefore of the opinion that the going concern basis is appropriate.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 1).

Notes to the Financial Statements - continued  
for the year ended 30 November 2021

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 December 2020	19,524
Additions	<u>2,167</u>
At 30 November 2021	<u>21,691</u>
<b>DEPRECIATION</b>	
At 1 December 2020	3,572
Charge for year	<u>4,312</u>
At 30 November 2021	<u>7,884</u>
<b>NET BOOK VALUE</b>	
At 30 November 2021	<u>13,807</u>
At 30 November 2020	<u>15,952</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	-	1,147
Other debtors	<u>26,977</u>	<u>36,399</u>
	<u>26,977</u>	<u>37,546</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts	5,000	5,000
Trade creditors	-	48
Taxation and social security	1,783	-
Other creditors	<u>14,076</u>	<u>38,856</u>
	<u>20,859</u>	<u>43,904</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Bank loans	42,685	45,000
Other creditors	<u>40,000</u>	<u>-</u>
	<u>82,685</u>	<u>45,000</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>22,685</u>	<u>-</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

**Notes to the Financial Statements - continued  
for the year ended 30 November 2021**

**9. RELATED PARTY DISCLOSURES**

Included in Creditors: Amounts Falling Due Within One Year is a loan from the directors of £10,364.

Included in Creditors: Amounts Falling Due After More Than One Year is a loan from the directors of £40,000.

**10. ULTIMATE CONTROLLING PARTY**

The controlling party is D Turner.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.