

**LUCKY DESIGNS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022**

LUCKY DESIGNS LTD
UNAUDITED ACCOUNTS
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LUCKY DESIGNS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022

Director	Mr Alastair Papworth
Company Number	12037421 (England and Wales)
Registered Office	PHEASANTS CRY CHURCH ROAD COLATON RALEIGH SIDMOUTH DEVON EX10 0LH UNITED KINGDOM
Accountants	Brambillo Accounting Ltd Brookhouse Cranoe Road Welham Leicestershire LE16 7UH

LUCKY DESIGNS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	1,853	2,665
Current assets			
Cash at bank and in hand		693	2,383
Creditors: amounts falling due within one year	<u>5</u>	(953)	(3,310)
Net current liabilities		<u>(260)</u>	<u>(927)</u>
Total assets less current liabilities		1,593	1,738
Provisions for liabilities			
Deferred tax		(284)	(311)
Net assets		<u>1,309</u>	<u>1,427</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>1,209</u>	<u>1,327</u>
Shareholders' funds		<u>1,309</u>	<u>1,427</u>

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 18 March 2023 and were signed on its behalf by

Mr Alastair Papworth
Director

Company Registration No. 12037421

LUCKY DESIGNS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

1 Statutory information

Lucky Designs Ltd is a private company, limited by shares, registered in England and Wales, registration number 12037421. The registered office is PHEASANTS CRY CHURCH ROAD, COLATON RALEIGH, SIDMOUTH, DEVON, EX10 0LH, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% Straight Line
Computer equipment	25% Straight Line

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation			
At 1 July 2021	489	2,858	3,347
At 30 June 2022	489	2,858	3,347
Depreciation			
At 1 July 2021	64	618	682
Charge for the year	97	715	812
At 30 June 2022	161	1,333	1,494
Net book value			
At 30 June 2022	328	1,525	1,853
At 30 June 2021	425	2,240	2,665

LUCKY DESIGNS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

5 Creditors: amounts falling due within one year	2022	2021
	£	£
Loans from directors	401	2,830
Accruals	552	480
	<hr/>	<hr/>
	953	3,310
	<hr/>	<hr/>

6 Transactions with related parties

Included within creditors is an amount of £401 (2021: £2,830) which is owed by the Company to the Director. Interest is not due on this amount, and there is no fixed date for repayment.

7 Average number of employees

During the year the average number of employees was 1 (2021: 1).

