

**LUCKY DESIGNS LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 6 JUNE 2019 TO 30 JUNE 2020**

LUCKY DESIGNS LTD
UNAUDITED ACCOUNTS
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LUCKY DESIGNS LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 6 JUNE 2019 TO 30 JUNE 2020

| | |
|--------------------------|--|
| Director | Mr Alastair Papworth |
| Company Number | 12037421 (England and Wales) |
| Registered Office | PHEASANTS CRY CHURCH ROAD COLATON RALEIGH SIDMOUTH DEVON EX10 0LH UNITED KINGDOM |
| Accountants | Paul Richards Tax and Accounting Services Brookhouse Cranoe Road Welham Leicestershire LE16 7UH |

LUCKY DESIGNS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020

| | Notes | 2020 £ |
|---|-------|-------------------|
| Fixed assets | | |
| Tangible assets | 4 | 729 |
| Current assets | | |
| Cash at bank and in hand | | 3,078 |
| Creditors: amounts falling due within one year | 5 | (2,997) |
| Net current assets | | <u>81</u> |
| Total assets less current liabilities | | 810 |
| Provisions for liabilities | | |
| Deferred tax | | (135) |
| Net assets | | <u>675</u> |
| Capital and reserves | | |
| Called up share capital | | 100 |
| Profit and loss account | | <u>575</u> |
| Shareholders' funds | | <u><u>675</u></u> |

For the period ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 14 March 2020 and were signed on its behalf by

Mr Alastair Papworth
Director

Company Registration No. 12037421

LUCKY DESIGNS LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 6 JUNE 2019 TO 30 JUNE 2020

1 Statutory information

Lucky Designs Ltd is a private company, limited by shares, registered in England and Wales, registration number 12037421. The registered office is PHEASANTS CRY CHURCH ROAD, COLATON RALEIGH, SIDMOUTH, DEVON, EX10 0LH, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Comparative financial data

The Company was incorporated on 6 June 2019. Accordingly, there is no comparative financial data.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|---------------------|-------------------|
| Fixtures & fittings | 20% Straight Line |
| Computer equipment | 25% Straight Line |

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

LUCKY DESIGNS LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 6 JUNE 2019 TO 30 JUNE 2020

4 Tangible fixed assets

| | Fixtures & fittings | Computer equipment | Total |
|--------------------------|--------------------------------|---------------------------|--------------|
| | £ | £ | £ |
| Cost or valuation | At cost | At cost | |
| At 6 June 2019 | - | - | - |
| Additions | 135 | 782 | 917 |
| At 30 June 2020 | 135 | 782 | 917 |
| Depreciation | | | |
| Charge for the period | 25 | 163 | 188 |
| At 30 June 2020 | 25 | 163 | 188 |
| Net book value | | | |
| At 30 June 2020 | 110 | 619 | 729 |

5 Creditors: amounts falling due within one year

| | 2020 |
|----------------------|-------------|
| | £ |
| Loans from directors | 2,517 |
| Accruals | 480 |
| | 2,997 |

6 Transactions with related parties

Included within creditors is an amount of £2,517 which is owed by the Company to the Directors. Interest is not due on this amount, and there is no fixed date for repayment.

7 Average number of employees

During the period the average number of employees was 1.

