

HOPIN LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 5 JUNE 2019 TO 30 JUNE 2020

HOPIN LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

HOPIN LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 5 JUNE 2019 TO 30 JUNE 2020

Directors	Johnny Boufarhat Sonali De Rycker Jules Andrew Maltz Armando Mann Paul William Murphy
Secretary	OHS Secretaries Limited
Company Number	12035150 (England and Wales)
Registered Office	Seedcamp Office 5 Bonhill Street, Shoreditch London United Kingdom EC2A 4BX
Accountants	Pearl Accountants Limited Quest House 125 - 135 Staines Road Hounslow Middlesex TW3 3JB

HOPIN LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020

	Notes	2020 £
Fixed assets		
Intangible assets	<u>4</u>	40,573
Tangible assets	5	57,772
		<u>98,345</u>
Current assets		
Debtors	<u>6</u>	720,261
Cash at bank and in hand		25,283,339
		<u>26,003,600</u>
Creditors: amounts falling due within one year	7	(1,584,180)
Net current assets		<u>24,419,420</u>
Net assets		<u>24,517,765</u>
Capital and reserves		
Called up share capital	<u>8</u>	13,321
Share premium		25,574,375
Profit and loss account		(1,069,931)
Shareholders' funds		<u>24,517,765</u>

For the period ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 1 March 2021 and were signed on its behalf by

Johnny Boufarhat
Director

Company Registration No. 12035150

HOPIN LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 5 JUNE 2019 TO 30 JUNE 2020

1 Statutory information

HOPIN LTD is a private company, limited by shares, registered in England and Wales, registration number 12035150. The registered office is Seedcamp Office, 5 Bonhill Street, Shoreditch, London, United Kingdom, EC2A 4BX.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment has been depreciated using the straight line method over 3 years.

4 Intangible fixed assets

	Other £
Cost	
At 5 June 2019	-
Additions	40,573
At 30 June 2020	40,573
Amortisation	
At 5 June 2019	-
At 30 June 2020	-
Net book value	
At 30 June 2020	40,573

HOPIN LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 5 JUNE 2019 TO 30 JUNE 2020

5 Tangible fixed assets	Computer equipment
	£
Cost or valuation	At cost
At 5 June 2019	-
Additions	62,249
At 30 June 2020	62,249
Depreciation	
At 5 June 2019	4,477
At 30 June 2020	4,477
Net book value	
At 30 June 2020	57,772
6 Debtors	2020
	£
Less than one year	
Trade debtors	610,271
Other debtors	109,990
Total debtors less than one year	720,261
Greater than one year	
Total debtors	720,261
7 Creditors: amounts falling due within one year	2020
	£
Trade creditors	144,984
Taxes and social security	61,833
Other creditors	1,804
Deferred income	1,375,559
	1,584,180
8 Share capital	2020
	£
Allotted, called up and fully paid:	
1,121,742 Ordinary shares of £0.01 each	11,217.42
210,356 seed Preferred Shares of £0.01 each	2,103.56
	13,320.98

9 Loans to directors

The amount owed by the director will be paid at the time of signing records or within 9 months of the year end.

10 Average number of employees

During the period the average number of employees was 18.

