

**Company registration number: 12034993**

**ENIP EXTRACTION AND VENTILATION LTD**

**Trading as Enip Extraction and Ventilation Ltd**

**Unaudited filleted financial statements**

**30 June 2023**

# **ENIP EXTRACTION AND VENTILATION LTD**

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## **ENIP EXTRACTION AND VENTILATION LTD**

### **Directors and other information**

<b>Director</b>	Jason E. Clarke
<b>Company number</b>	12034993
<b>Registered office</b>	23 New Road Broomfield Chelmsford Essex CM1 7AN
<b>Accountants</b>	Peaty & Co 163-164 Moulsham Street Chelmsford Essex CM2 0LD

## **ENIP EXTRACTION AND VENTILATION LTD**

### **Chartered accountants report to the director on the preparation of the unaudited statutory financial statements of Enip Extraction and Ventilation Ltd Year ended 30 June 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Enip Extraction and Ventilation Ltd for the year ended 30 June 2023 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of Enip Extraction and Ventilation Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Enip Extraction and Ventilation Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Enip Extraction and Ventilation Ltd and its director as a body for our work or for this report.

It is your duty to ensure that Enip Extraction and Ventilation Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Enip Extraction and Ventilation Ltd. You consider that Enip Extraction and Ventilation Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Enip Extraction and Ventilation Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Peaty & Co

Chartered Accountants

163-164 Moulsham Street

Chelmsford

Essex

CM2 0LD

26 March 2024

# ENIP EXTRACTION AND VENTILATION LTD

## Statement of financial position

30 June 2023

	Note	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	4	7,363		8,578	
		<u>7,363</u>	7,363	<u>8,578</u>	8,578
<b>Current assets</b>					
Stocks		18,450		27,762	
Debtors	5	84,325		77,539	
Cash at bank and in hand		2,686		5,967	
		<u>105,461</u>		<u>111,268</u>	
<b>Creditors: amounts falling due within one year</b>	6	( 113,772)		( 61,380)	
<b>Net current (liabilities)/assets</b>			( 8,311)		49,888
<b>Total assets less current liabilities</b>			<u>( 948)</u>		<u>58,466</u>
<b>Creditors: amounts falling due after more than one year</b>	7		( 69,024)		( 67,128)
<b>Net liabilities</b>			<u>( 69,972)</u>		<u>( 8,662)</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			( 70,072)		( 8,762)
<b>Shareholder deficit</b>			<u>( 69,972)</u>		<u>( 8,662)</u>

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial

Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 26 March 2024 , and are signed on behalf of the board by:

Jason E. Clarke

Director

Company registration number: 12034993

# **ENIP EXTRACTION AND VENTILATION LTD**

## **Notes to the financial statements**

**Year ended 30 June 2023**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 23 New Road, Broomfield, Chelmsford, Essex, CM1 7AN.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis. They have been prepared in sterling which is the functional currency of the entity.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.



## **Tangible assets**

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

## **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	20 % reducing balance
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

## **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

## **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

#### 4. Tangible assets

	Plant and machinery £	Total £
<b>Cost</b>		
At 1 July 2022	11,695	11,695
Additions	626	626
<b>At 30 June 2023</b>	<b>12,321</b>	<b>12,321</b>
<b>Depreciation</b>		
At 1 July 2022	3,117	3,117
Charge for the year	1,841	1,841
<b>At 30 June 2023</b>	<b>4,958</b>	<b>4,958</b>
<b>Carrying amount</b>		
<b>At 30 June 2023</b>	<b>7,363</b>	<b>7,363</b>
At 30 June 2022	8,578	8,578

#### 5. Debtors

	2023 £	2022 £
Trade debtors	68,069	73,677
Other debtors	16,256	3,862
	<b>84,325</b>	<b>77,539</b>

#### 6. Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	9,897	9,643
Trade creditors	76,374	35,917
Social security and other taxes	25,606	14,055
Other creditors	1,895	1,765
	<b>113,772</b>	<b>61,380</b>

7. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	25,828	35,727
Other creditors	43,196	31,401
	<u>69,024</u>	<u>67,128</u>
	<u>          </u>	<u>          </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.