

Unaudited Financial Statements for the Year Ended 30 June 2021

for

Office & Dragons Ltd.

Contents of the Financial Statements
for the Year Ended 30 June 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Office & Dragons Ltd.

Company Information
for the Year Ended 30 June 2021

DIRECTOR: S A Smolkin

REGISTERED OFFICE: 39 Long Acre
London
WC2E 9LG

REGISTERED NUMBER: 12034308 (England and Wales)

ACCOUNTANTS: We'll Mind Your Own Business LTD
39 Long Acre
London
WC2E 9LG

Balance Sheet
30 June 2021

	Notes	30.6.21 £	£	30.6.20 £	£
FIXED ASSETS					
Intangible assets	4		3,191		1,394
Tangible assets	5		<u>2,863</u>		<u>1,654</u>
			6,054		3,048
CURRENT ASSETS					
Debtors	6	60,443		11,036	
Cash at bank		<u>27,332</u>		<u>82,722</u>	
		87,775		93,758	
CREDITORS					
Amounts falling due within one year	7	<u>6,124</u>		<u>3,954</u>	
NET CURRENT ASSETS			<u>81,651</u>		<u>89,804</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>87,705</u>		<u>92,852</u>
CAPITAL AND RESERVES					
Called up share capital			135		135
Share premium			150,350		150,350
Retained earnings			<u>(62,780)</u>		<u>(57,633)</u>
			<u>87,705</u>		<u>92,852</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Office & Dragons Ltd. (Registered number: 12034308)

Balance Sheet - continued
30 June 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 March 2022 and were signed by:

S A Smolkin - Director

Notes to the Financial Statements
for the Year Ended 30 June 2021

1. STATUTORY INFORMATION

Office & Dragons Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 1).

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

4. **INTANGIBLE FIXED ASSETS**

	Patents and licences £
COST	
At 1 July 2020	1,549
Additions	<u>1,985</u>
At 30 June 2021	<u>3,534</u>
AMORTISATION	
At 1 July 2020	155
Amortisation for year	<u>188</u>
At 30 June 2021	<u>343</u>
NET BOOK VALUE	
At 30 June 2021	<u>3,191</u>
At 30 June 2020	<u>1,394</u>

5. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 July 2020	2,247
Additions	<u>2,430</u>
At 30 June 2021	<u>4,677</u>
DEPRECIATION	
At 1 July 2020	593
Charge for year	<u>1,221</u>
At 30 June 2021	<u>1,814</u>
NET BOOK VALUE	
At 30 June 2021	<u>2,863</u>
At 30 June 2020	<u>1,654</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Trade debtors	36,892	619
Tax	21,312	9,849
VAT	1,760	327
Prepayments and accrued income	479	241
	<u>60,443</u>	<u>11,036</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Trade creditors	4,858	2,954
Other creditors	466	-
Accrued expenses	800	1,000
	<u>6,124</u>	<u>3,954</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is S A Smolkin.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.