

**LUXUS WHETSTONE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

Resolve Corporate Ltd

11 Garden Court
Tewin Road
Welwyn Garden City
Hertfordshire
AL7 1BH

Luxus Whetstone Limited
Financial Statements
For The Year Ended 30 June 2022

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Luxus Whetstone Limited
Balance Sheet
As at 30 June 2022

Registered number: 12033589

		2022		2021	
	Notes	£	£	£	£
CURRENT ASSETS					
Stocks	3	64,525		48,707	
Debtors	4	6,567		5,047	
Cash at bank and in hand		979		640	
		72,071		54,394	
Creditors: Amounts Falling Due Within One Year	5	(75,970)		(56,765)	
NET CURRENT ASSETS (LIABILITIES)			(3,899)		(2,371)
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,899)		(2,371)
NET LIABILITIES			(3,899)		(2,371)
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			(3,999)		(2,471)
SHAREHOLDERS' FUNDS			(3,899)		(2,371)

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Craig Gray

Director

16th March 2023

The notes on page 2 form part of these financial statements.

Luxus Whetstone Limited
Notes to the Financial Statements
For The Year Ended 30 June 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2021: NIL)

3. Stocks

	2022	2021
	£	£
Inventories - cost of purchase	3,235	3,235
Inventories - cost of conversion	44,676	34,148
Inventories - other costs	16,614	11,324
	<u>64,525</u>	<u>48,707</u>

4. Debtors

	2022	2021
	£	£
Due within one year		
Prepayments and accrued income	1,080	-
Other debtors	5,050	5,000
VAT	437	47
	<u>6,567</u>	<u>5,047</u>

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	3,996	1,656
Other creditors	71,974	55,109
	<u>75,970</u>	<u>56,765</u>

6. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

7. General Information

Luxus Whetstone Limited is a private company, limited by shares, incorporated in England & Wales, registered number 12033589 . The registered office is 2nd Floor Lhs, 10 Bull Plain, Hertford, SG14 1DT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.