

REGISTERED NUMBER: 12025131 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 30 MAY 2019 TO 31 MAY 2020
FOR
FASHION ALLEY LONDON LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 30 MAY 2019 TO 31 MAY 2020**

| | Page |
|--|-------------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 4 |
| Report of the Accountants | 6 |

FASHION ALLEY LONDON LIMITED

COMPANY INFORMATION

FOR THE PERIOD 30 MAY 2019 TO 31 MAY 2020

DIRECTOR: B Patel

REGISTERED OFFICE: 248 Church Lane
London
NW9 8SL

REGISTERED NUMBER: 12025131 (England and Wales)

ACCOUNTANTS: Gill & Company
248 Church Lane
Kingsbury
London
NW9 8SL

BALANCE SHEET
31 MAY 2020

| | Notes | £ |
|--|-------|----------------------------|
| CURRENT ASSETS | | |
| Cash at bank | | 40,007 |
| CREDITORS | | |
| Amounts falling due within one year | 4 | <u>8,832</u> |
| NET CURRENT ASSETS | | <u>31,175</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 31,175 |
| CREDITORS | | |
| Amounts falling due after more than one year | 5 | <u>30,000</u> |
| NET ASSETS | | <u><u>1,175</u></u> |
| CAPITAL AND RESERVES | | |
| Called up share capital | | 100 |
| Retained earnings | | <u>1,075</u> |
| SHAREHOLDERS' FUNDS | | <u><u>1,175</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MAY 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 May 2021 and were signed by:

B Patel - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 30 MAY 2019 TO 31 MAY 2020**

1. STATUTORY INFORMATION

Fashion Alley London Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 30 MAY 2019 TO 31 MAY 2020

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | |
|------------------------------|--------------|
| | £ |
| Taxation and social security | 698 |
| Other creditors | <u>8,134</u> |
| | <u>8,832</u> |

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

| | |
|------------|---------------|
| | £ |
| Bank loans | <u>30,000</u> |

FASHION ALLEY LONDON LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
FASHION ALLEY LONDON LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 31 May 2020 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Gill & Company
248 Church Lane
Kingsbury
London
NW9 8SL

27 May 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.