

**Motus Parts Ltd**  
**Unaudited Financial Statements**  
**for the Year Ended 31 May 2021**

Walkers Accountants Limited  
Aireside House  
Aireside Business Centre  
Royd Ings Avenue  
Keighley  
West Yorkshire  
BD21 4BZ

**Contents of the Financial Statements**  
**for the year ended 31 May 2021**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**Motus Parts Ltd**

**Company Information**  
**for the year ended 31 May 2021**

**DIRECTOR:** A J Oldham

**REGISTERED OFFICE:** Unit 6 Skelton Industrial Estate  
Skelton Road, Cross Hills  
Keighley  
West Yorkshire  
BD20 7BY

**REGISTERED NUMBER:** 12024199 (England and Wales)

**ACCOUNTANTS:** Walkers Accountants Limited  
Aireside House  
Aireside Business Centre  
Royd Ings Avenue  
Keighley  
West Yorkshire  
BD21 4BZ

**Motus Parts Ltd (Registered number: 12024199)**

**Balance Sheet**  
**31 May 2021**

	Notes	31.5.21 £	£	31.5.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		37,702		16,403
<b>CURRENT ASSETS</b>					
Stocks		543,887		246,528	
Debtors	5	244,584		99,916	
Cash at bank		<u>111,909</u>		<u>84,739</u>	
		900,380		431,183	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>588,482</u>		<u>353,345</u>	
<b>NET CURRENT ASSETS</b>			<u>311,898</u>		<u>77,838</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			349,600		94,241
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(10,738)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(6,432)</u>		<u>(2,362)</u>
<b>NET ASSETS</b>			<u><u>332,430</u></u>		<u><u>91,879</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Share premium			20,000		-
Retained earnings			<u>312,330</u>		<u>91,779</u>
			<u><u>332,430</u></u>		<u><u>91,879</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Motus Parts Ltd (Registered number: 12024199)**

**Balance Sheet - continued**

**31 May 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 December 2021 and were signed by:

A J Oldham - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the year ended 31 May 2021**

**1. STATUTORY INFORMATION**

Motus Parts Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Notes to the Financial Statements - continued**  
**for the year ended 31 May 2021**

**2. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

All tangible fixed assets are at cost less accumulated depreciation. Cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Assets held under finance lease are depreciated in the same manner as owned assets.

Renewals, repairs and maintenance are charged to profit and loss during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using a mixture of methods. The depreciation bases are as detailed above.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposal are determined by comparing the proceeds with the carrying amount and are credited or charged to the income statement.

**Impairment of fixed assets**

At each balance sheet date, the Company reviews the carrying amounts of its property, plant and equipment to determine whether there is any indication that any items of property, plant and equipment have suffered an impairment loss. If any such indications exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. Impairment loss is recognised as an expense immediately.

Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount that would have been determined (net of depreciation) had no impairment loss been recognised for the asset in the prior years. A reversal of an impairment loss is recognised as income immediately.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the year ended 31 May 2021**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Government grants**

Government grants are accounted for under the accrual model.

Grants received relating to revenue are recognised as income on a systematic basis over the periods in which the company recognises the related cost for which the grant is intended to compensate.

Grants received to give immediate financial support are recognised as income in the period in which they become receivable.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2020 - 2) .



**Notes to the Financial Statements - continued**  
**for the year ended 31 May 2021**

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 June 2020	21,180
Additions	<u>33,630</u>
At 31 May 2021	<u>54,810</u>
<b>DEPRECIATION</b>	
At 1 June 2020	4,777
Charge for year	<u>12,331</u>
At 31 May 2021	<u>17,108</u>
<b>NET BOOK VALUE</b>	
At 31 May 2021	<u>37,702</u>
At 31 May 2020	<u>16,403</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
Additions	<u>24,000</u>
At 31 May 2021	<u>24,000</u>
<b>DEPRECIATION</b>	
Charge for year	<u>6,000</u>
At 31 May 2021	<u>6,000</u>
<b>NET BOOK VALUE</b>	
At 31 May 2021	<u>18,000</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.21 £	31.5.20 £
Trade debtors	244,295	99,808
Prepayments	<u>289</u>	<u>108</u>
	<u>244,584</u>	<u>99,916</u>

**Notes to the Financial Statements - continued**  
**for the year ended 31 May 2021**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.21	31.5.20
	£	£
Hire purchase contracts	6,836	-
Trade creditors	126,171	20,518
Tax	88,259	25,588
Social security and other taxes	4,247	(361)
VAT	129,141	61,748
Other creditors	185,043	225,191
Directors' current accounts	46,011	18,248
Accrued expenses	2,774	2,413
	<u>588,482</u>	<u>353,345</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.21	31.5.20
	£	£
Hire purchase contracts	<u>10,738</u>	<u>-</u>

**8. ULTIMATE CONTROLLING PARTY**

The controlling party is A J Oldham.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.