

LEARNING AND SKILLS ACADEMY CIC

**Company Registration Number:
12023582 (England and Wales)**

Unaudited statutory accounts for the year ended 31 May 2023

Period of accounts

Start date: 1 June 2022

End date: 31 May 2023

LEARNING AND SKILLS ACADEMY CIC

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LEARNING AND SKILLS ACADEMY CIC

Balance sheet

As at 31 May 2023

	<i>Notes</i>	<i>2023</i>	<i>2022</i>
		<i>£</i>	<i>£</i>
Current assets			
Debtors:	3	9,578	
Cash at bank and in hand:		55,410	47,254
Total current assets:		<u>64,988</u>	<u>47,254</u>
Creditors: amounts falling due within one year:	4	(35,467)	(34,468)
Net current assets (liabilities):		<u>29,521</u>	<u>12,786</u>
Total assets less current liabilities:		<u>29,521</u>	<u>12,786</u>
Creditors: amounts falling due after more than one year:	5	(16,375)	
Total net assets (liabilities):		<u>13,146</u>	<u>12,786</u>
Capital and reserves			
Called up share capital:		2	2
Profit and loss account:		13,144	12,784
Total Shareholders' funds:		<u>13,146</u>	<u>12,786</u>

The notes form part of these financial statements

LEARNING AND SKILLS ACADEMY CIC

Balance sheet statements

For the year ending 31 May 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 28 February 2024
and signed on behalf of the board by:**

Name: Amanda Dawn Knaggs
Status: Director

The notes form part of these financial statements

LEARNING AND SKILLS ACADEMY CIC

Notes to the Financial Statements

for the Period Ended 31 May 2023

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents grants received. Where grants have been received in advance for projects that have not yet taken place at the accounting period end, the income has been deferred.

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Notes to the Financial Statements for the Period Ended 31 May 2023

2. Employees

	2023	2022
Average number of employees during the period	2	2

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Notes to the Financial Statements for the Period Ended 31 May 2023

3. Debtors

	2023	2022
	£	£
Prepayments and accrued income	2,500	
Other debtors	7,078	
Total	<u>9,578</u>	

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Notes to the Financial Statements

for the Period Ended 31 May 2023

4. Creditors: amounts falling due within one year note

	2023	2022
	£	£
Bank loans and overdrafts	8,292	31,988
Taxation and social security	1,000	677
Accruals and deferred income	25,064	1,803
Other creditors	1,111	
Total	<u>35,467</u>	<u>34,468</u>

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Notes to the Financial Statements

for the Period Ended 31 May 2023

5. Creditors: amounts falling due after more than one year note

	2023
	£
Bank loans and overdrafts	16,375
Total	<u>16,375</u>

COMMUNITY INTEREST ANNUAL REPORT

LEARNING AND SKILLS ACADEMY CIC

Company Number: 12023582 (England and Wales)

Year Ending: 31 May 2023

Company activities and impact

The Learning and Skills Academy CIC was formed in 2019 to create a cultural shift in our society so that partner organisations, public sector stakeholders and employers understand and facilitate a more complete route to social cohesion, learning, personal development and employment. We enable those suffering disadvantage to access the support they need to improve their lives through education and employment opportunities, find ways to deliver meaningful change to our society and add more value to our communities. We endeavour to ensure that our ideas and service offerings are always aligned with the needs of those we will be working with. Our objectives continue to be: 1 To identify, develop and successfully manage new and innovative ways to deliver sustainable social impact and change, thus lessening disadvantage and community dependency on short term funding streams 2 To create a vehicle which will deliver apprenticeships, work experience programmes, vocational employment, pre-employment activities and many other socially motivated activities. 3 To support disadvantaged groups within local community by providing them with access to a range of programmes 4 To expand the model of commercially focused, sustainable enterprises into other geographic areas, this increasing overall impact. Our offer during 2022/23 continues to include a range of employer engagement, support to both employed and unemployed, pre-employment, work based non-vocational and vocational training. As with previous years, this has been based on our experiences, learner feedback, interactions with stakeholders (local authorities, SEMLEP, Police, DWP etc.) & local economic and employer needs. We continue to engage with groups which face particular labour market disadvantage such as over 50's, disabled, ex-offenders, carers, women and BAME to help them access relevant employment skills and be able to compete effectively in the labour market. Although COVID restrictions were lifted in February 2022, we continued to be adversely affected by partners and delivery providers not being available to support programmes but were able to deliver some programmes to help people gain skills & employment. This financial year we have engaged with 27 employers, 11 stakeholders (mainly DWP/Job Centres, Local Authorities, Community Centres and FE Institutions) and through our digital first programme helped 21 people access training and social inclusion programmes. As part of our engagement within society, we know that local employer needs include pre-employment, basic construction skills and/or office skills so our offer (when possible) is reflected in a number of (online) pre-employment, entry to CSCS/health & safety, telemarketing, customer services, business & administration learning modules

Consultation with stakeholders

Due to COVID only limited consultations took place during this financial year. The CIC's stakeholders include local Job centres, Employers, Local Authorities, Police, the Local Enterprise Partnership and Training Providers, all of whom are regularly updated via meetings and/or emails and telephone contact. We continued our discussions with local Job Centres, Probation Services, Local Authorities and Community Centres (both face to face where possible and online) to ensure a continuity of relationships

Directors' remuneration

No remuneration was received

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
28 February 2024

And signed on behalf of the board by:

Name: Amanda Dawn Knaggs

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.