

Company Registration No. 12023102 (England and Wales)

**EEB38 LIMITED**  
**ANNUAL REPORT AND UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2021**  
**PAGES FOR FILING WITH REGISTRAR**

**TWP Accounting LLP**  
**Chartered Accountants**  
**The Old Rectory**  
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**Weybridge**  
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# EEB38 LIMITED

## CONTENTS

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	Page
Balance sheet	1
Notes to the financial statements	2 - 3

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# EEB38 LIMITED

Company Registration No. 12023102

## BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
<b>Current assets</b>					
Stocks		76,906		-	
Debtors	3	30,287		100	
Cash at bank and in hand		15,961		-	
		<u>123,154</u>		<u>100</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(186,364)</u>		<u>-</u>	
<b>Net current (liabilities)/assets</b>			<u>(63,210)</u>		<u>100</u>
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Profit and loss reserves			<u>(63,310)</u>		<u>-</u>
<b>Total equity</b>			<u>(63,210)</u>		<u>100</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 21 Dec 2021 and are signed on its behalf by:



Dermot Kelleher (Dec 21, 2021, 4:56pm)

D Kelleher  
Director

# EEB38 LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

#### Company information

EEB38 Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Old Rectory, Church Street, Weybridge, Surrey, KT13 8DE.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted are set out below.

#### 1.2 Going concern

The company has made a loss of £63,310 and has net liabilities of £63,210. Included in creditors are amounts due to fellow subsidiary company, Elgin Energy Es Co Limited of £19,950 and parent company Dunmore Solar Development Limited of £166,415. The parent company has confirmed that they will continue to support the company for the foreseeable future and is confident about the company's ability to trade as a going concern and meet its financial obligations. Therefore the accounts have been prepared on the going concern basis.

A fellow subsidiary company, is managing live projects and associated costs for EEB38 Limited. These costs along with related management services are recharged to EEB38 Limited from the fellow subsidiary once pre-determined stages are met. The final stage is met once a viable grid connection offer is made and accepted. The company is therefore considered to be preparing to trade.

#### 1.3 Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs.

#### 1.4 Debtors

Short term debtors are measured at transaction price, less any impairment.

#### 1.5 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand.

#### 1.6 Creditors

Short term creditors are measured at the transaction price.

### 2 Employees

The company has no employees other than the directors, who did not receive any remuneration.

## EEB38 LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

#### 3 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Amounts owed by group undertakings	-	100
Other debtors	30,287	-
	<u>30,287</u>	<u>100</u>

#### 4 Creditors: amounts falling due within one year

	2021 £	2020 £
Amounts owed to group undertakings	186,364	-
	<u>186,364</u>	<u>-</u>

The non convertible loan notes in the parent company are secured by a fixed and floating charge over all the assets across the group and company.

#### 5 Called up share capital

	2021 Number	2020 Number	2021 £	2020 £
Ordinary share capital Issued and fully paid				
Ordinary shares of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

#### 6 Controlling party

The ultimate parent undertaking is Foresight UK Solar Development Holdco Limited, there is no sole controlling party.