

MR01

Particulars of a charge

101328 / 23

Oyez



Go online to file this information
www.gov.uk/companieshouse

A fee is payable with this form
Please see 'How to pay' on the

☒ **What this form is for**
You may use this form to register
a charge created or evidenced by
an instrument.

☒ **What this form is NOT for**
You may not use this form to
register a charge where there is
an instrument. Use form MR08.

TUESDAY



A13 *AAB2WCUY* #220
17/08/2021
COMPANIES HOUSE

This form **must be delivered to the Registrar for registration within 21 days** beginning with the day after the date of creation of the charge. If delivered outside of the 21 days it will be rejected unless it is accompanied by a court order extending the time for delivery.

You **must** enclose a certified copy of the instrument with this form. This will be scanned and placed on the public record. **Do not send the original.**

1 Company details

Company number 1 2 0 2 2 1 6 0
Company name in full GOOD UK PROPERTIES LIMITED

For official use

Filling in this form

Please complete in typescript or in bold black capitals.

All fields are mandatory unless specified or indicated by *

2 Charge creation date

Charge creation date 01 03 20 08 22 21

3 Names of persons, security agents or trustees entitled to the charge

Please show the names of each of the persons, security agents or trustees entitled to the charge.

Name THE BANK OF EAST ASIA LIMITED

Name

Name

Name

If there are more than four names, please supply any four of these names then tick the statement below.

☐ I confirm that there are more than four persons, security agents or trustees entitled to the charge.

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4

Brief description

Please give a short description of any land, ship, aircraft or intellectual property registered or required to be registered in the UK subject to a charge (which is not a floating charge) or fixed security included in the instrument.

Please submit only a short description. If there are a number of plots of land, aircraft and/or ships, you should simply describe some of them in the text field and add a statement along the lines of, "for more details please refer to the instrument".

Please limit the description to the available space.

Brief description

All freehold & leasehold property owned by the Company including the freehold property: Land on west side of Cheadle Av (registered title MS514905) together with all buildings, fixtures, fittings, fixed plant and machinery thereon; all rental income, all benefits of contracts and insurance policies. For more details, refer to the instrument

5

Other charge or fixed security

Does the instrument include a charge (which is not a floating charge) or fixed security over any tangible or intangible or (in Scotland) corporeal or incorporeal property not described above? Please tick the appropriate box.

☒ Yes

☐ No

6

Floating charge

Is the instrument expressed to contain a floating charge? Please tick the appropriate box.

☒ Yes Continue

☐ No Go to Section 7

Is the floating charge expressed to cover all the property and undertaking of the company?

☒ Yes

7

Negative Pledge

Do any of the terms of the charge prohibit or restrict the company from creating further security that will rank equally with or ahead of the charge? Please tick the appropriate box.

☒ Yes

☐ No

8

Trustee statement ¹

You may tick the box if the company named in Section 1 is acting as trustee of the property or undertaking which is the subject of the charge.

☐

¹ This statement may be filed after the registration of the charge (use form MR06).


9

Signature

Please sign the form here.

Signature

Signature

X  X
YIN MING ERIC LO, Solicitor for The Bank
of East Asia Limited

This form must be signed by a person with an interest in the charge.

MR01

Particulars of a charge



Presenter information

You do not have to give any contact information, but if you do, it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Yin Ming Eric Lo

Company name

Wilson Barca LLP

Solicitors

Address

Carlisle Buildings

18 Carlisle St

Soho

Post town

LONDON

County/Region

Postcode

W

1

D

3

B

X

Country

DX

DX 44710 SOHO SQUARE

Telephone

020 7272 2072



Certificate

We will send your certificate to the presenter's address if given above or to the company's Registered Office if you have left the presenter's information blank.



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have included a certified copy of the instrument with this form.
- ☐ You have entered the date on which the charge was created.
- ☐ You have shown the names of persons entitled to the charge.
- ☐ You have ticked any appropriate boxes in Sections 3, 5, 6, 7 & 8.
- ☐ You have given a description in Section 4, if appropriate.
- ☐ You have signed the form.
- ☐ You have enclosed the correct fee.
- ☐ Please do not send the original instrument; it must be a certified copy.



Important information

Please note that all information on this form will appear on the public record.



How to pay

A fee of £23 is payable to Companies House in respect of each mortgage or charge filed on paper.

Make cheques or postal orders payable to 'Companies House.'



Where to send

You may return this form to any Companies House address. However, for expediency, we advise you to return it to the appropriate address below:

For companies registered in England and Wales:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

For companies registered in Scotland:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post).

For companies registered in Northern Ireland:

The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG.
DX 481 N.R. Belfast 1.



Further information

For further information, please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



FILE COPY

CERTIFICATE OF THE REGISTRATION OF A CHARGE

Company number: 12022160

Charge code: 1202 2160 0003

The Registrar of Companies for England and Wales hereby certifies that a charge dated 13th August 2021 and created by GOOD UK PROPERTIES LIMITED was delivered pursuant to Chapter A1 Part 25 of the Companies Act 2006 on 17th August 2021.

Given at Companies House, Cardiff on 20th August 2021



Companies House



**THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES**

DATED 13th August 2021

(1) **GOOD UK PROPERTIES LIMITED**

(2) **THE BANK OF EAST ASIA, LIMITED**

LEGAL CHARGE

**I certify that this is a true copy
of the original**



**Yin Ming Eric Lo,
Solicitor**

Wilson Barca LLP

18 Carlisle Street London W1D 3BX

DX 44710 Soho Square

13/08/2021

THIS SECURITY DOCUMENT CONTAINS FIXED SECURITY AND A NEGATIVE PLEDGE. IF THE CHARGOR IS A UK REGISTERED COMPANY THIS SECURITY DOCUMENT MUST BE REGISTERED AT COMPANIES HOUSE WITHIN **21 DAYS** BEGINNING ON THE DAY AFTER THE DATE OF THE DOCUMENT. THIS SECURITY DOCUMENT MUST ALSO BE REGISTERED AT H.M. LAND REGISTRY IF PROPERTY IS CHARGED PURSUANT TO CLAUSE 3.2.

to the original
of the original

to the original
of the original
of the original
of the original
of the original

DATED

13th August 2021

PARTIES

- (1) **GOOD UK PROPERTIES LIMITED**, a company incorporated in England and Wales with company number 12022160, having its registered address at 18 Ensign Street, London, E1 8PA (the "**Chargor**")
- (2) **THE BANK OF EAST ASIA, LIMITED** a company incorporated in Hong Kong with limited liability and registered in England and Wales in accordance with Part 34 of the Companies Act 2006 (Reg. Co. No. FC15033) having a branch established at 75 Shaftesbury Avenue, London W1D 5BB (the "**Bank**")

INTRODUCTION

In consideration of the Bank making or continuing to make loans or advances to the Chargor or allowing the Chargor credit or other accommodation or incurring liability on behalf of the Chargor in any way whatsoever the Chargor has agreed to enter into inter alia this Deed for the purpose of providing, upon the terms and conditions hereinafter appearing, security to the Bank for the performance of the Secured Obligations (as defined below).

OPERATIVE PROVISIONS

1. INTERPRETATION

- 1.1 Words and expressions used in this Deed shall except where the context otherwise requires have the following meanings:

"**1994 Act**" means the Law of Property (Miscellaneous Provisions) Act 1994;

"**1995 Act**" means the Landlord and Tenant (Covenants) Act 1995;

"**Act**" means the Law of Property Act 1925;

"**Charged Property**" means all the property, assets and rights of the Chargor which are the subject of any security created by or pursuant to this Deed;

"**Dangerous Substance**" means any radioactive emissions and any natural or artificial substance (whether in solid or liquid form or in the form of a gas or vapour and whether alone or in combination with any other substance) capable of causing harm to man or any other living organism or damaging the Environment or public health or welfare, including any controlled, special, hazardous, toxic, radioactive, or dangerous waste;

"**Environment**" means the natural and man-made environment, including all or any of the following media, namely air (including air within buildings and air within other natural man-made structures above or below ground), water (including water under or within land or drains or sewers) and land and any living organisms (including man) or systems supported by those media;

"**Environmental Law**" means all applicable laws, statutes, regulations, secondary legislation, bye-laws, common law, directives, treaties and other measures, judgments and decisions of any court or tribunal, codes of practice and guidance notes insofar as they relate to or apply to the Environment;

"**Insolvency Act**" means the Insolvency Act 1986;

"Mortgaged Property" means all the property, assets and rights of the Chargor which are the subject of any security created by or pursuant to clause 3.2(A) or clause 3.2(B) of this Deed;

"Occupational Lease" means any lease to which the Charged Property is subject;

"Planning Acts" means all legislation from time to time regulating the development, use, safety and control of property including, without limitation, the Town and Country Planning Act 1990, the Planning (Listed Buildings and Conservation Areas) Act 1990, the Planning (Hazardous Substances) Act 1990, the Planning (Consequential Provisions) Act 1990, the Planning and Compensation Act 1991, the Planning and Compulsory Purchase Act 2004 and the Planning Act 2008 and any act amending replacing or modifying such Acts and any orders, plans, consents and directions made under or in pursuance thereof;

"Secured Obligations" means all the monies obligations and liabilities whether certain or contingent which are now or shall at any time hereafter be due or owing or payable or incurred by the Chargor to the Bank in the United Kingdom or elsewhere whether solely or jointly with any other person or persons and whether as principal or as surety whether on any banking or other account or in any respect or manner whatsoever including the amount of any acceptance or other credits or advances and or any cheques notes or bills from time to time given or assumed by the Bank for or at the request of the Chargor and shall include all covenants conditions provisions and agreements expressed or implied on the part of the Chargor to be performed observed or complied with in respect of such monies obligations and liabilities together with all interest to the date of repayment, commission, discount, fees banking charges and legal and other costs charges and expenses however incurred and such interest shall be compounded both before and after such demand and as well as after as before any judgment obtained hereunder at the rate specified in this Deed or such other rate or rates as shall have been agreed from time to time between the Chargor and the Bank;

- 1.2 The expressions **"Chargor"** and **"Bank"** include their respective successors in title and assigns and any reference in this document to the Bank shall be construed as a reference to all branches and offices of the Bank wheresoever located.
- 1.3 The expression **"Receiver"** includes an administrative receiver or other receiver and a receiver and manager of all or any of the Charged Property includes any appointee made under joint and/or several appointment.
- 1.4 The expression **"subsidiary"** has the meaning given to it by section 1159 of the Companies Act 2006.
- 1.5 Any reference to a statutory provision shall be construed as a reference to that provision as amended supplemented or re-enacted or as its application is modified by other provisions from time to time.
- 1.6 The singular includes the plural and vice versa and references to persons include references to companies or corporations vice versa.
- 1.7 Any reference to a numbered clause is a reference to that clause in this Deed and clause headings are for ease of reference and shall not affect the construction or interpretation of this Deed.
- 1.8 Each of the provisions of this Deed shall be separate and distinct from one another and if one or more of such provisions is or becomes illegal, invalid or unenforceable,

the validity, legality and enforceability of the other provisions shall not be affected in any way.

- 1.9 Where more than one party hereto together constitutes the Chargor the obligations of such persons hereunder shall be joint and several.
- 1.10 It is intended that this document shall take effect as a deed of the Chargor notwithstanding the fact that the Bank may not execute this document as a deed.

2. COVENANT TO PAY

- 2.1 The Chargor shall on demand pay to the Bank or discharge, as the case may be, the Secured Obligations when they become due for payment, or in the absence of any express terms, on demand.
- 2.2 The Chargor undertakes to pay:
- (A) interest at the default rate of 2% (two per cent) per annum above the prevailing interest rate from time to time in force on all Secured Obligations due, both before as well as after any demand made or judgment obtained, and such interest shall be computed and compounded in accordance with the usual practice of the Bank; and
 - (B) commission, banking charges and legal and other costs, charges and expenses howsoever incurred by the Bank in connection with the preparation, constitution and enforcement of, or otherwise in relation to this security or such monies and liabilities as aforesaid on a full indemnity basis.

3. CHARGES

- 3.1 All the security created under this Deed is created in favour of the Bank over present and future assets of the Chargor as security for the payment, performance and discharge of the Secured Obligations and is made with full title guarantee in accordance with the 1994 Act (but excluding section 6(2) of the 1994 Act) and free from all charges, equities, liens and encumbrances.
- 3.2 The Chargor HEREBY CHARGES:
- (A) by way of first legal mortgage all estates or interests in any freehold or leasehold property now owned by it, including, without limitation, the property described in the Schedule hereto together with all buildings, fixtures, fittings, fixed plant and machinery belonging to the Chargor from time to time thereon;
 - (B) if not effectually mortgaged under clause 3.2 (A) above, by way of first fixed charge all estates or interests in any freehold or leasehold property described in the Schedule hereto together with all buildings, fixtures, fittings, fixed plant and machinery belonging to the Chargor from time to time thereon;
 - (C) by way of first fixed charge all sums received by way of rent, service charge or otherwise under any lease of any Mortgaged Property, or in connection with the possession or use of or trespass to or conversion of, any chattel thereon;
 - (D) by way of first fixed charge all contracts, guarantees, appointments, warranties and other documents to which the Chargor is a party or in its favour of which it

has the benefit relating to any letting, development, sale, purchase or operation of any Mortgaged Property; and

- (E) by way of first fixed charge all contracts or policies of insurance (including the proceeds of all claims in respect of them) in connection with the Mortgaged Property from time to time taken out by, or on behalf of, the Chargor.
- 3.3 The Chargor HEREBY CHARGES by way of first floating charge all its property, assets and rights set out in clause 3.2 both present and future not effectively mortgaged or charged pursuant to clause 3.2.

4. COVENANTS

The Chargor hereby covenants with and undertakes to the Bank as follows:

- (A) from time to time as reasonably required by the Bank to give to the Bank or to any accountant to be nominated by the Bank or any Receiver appointed by the Bank such information relating to the business and affairs of the Chargor and its subsidiary companies and as to its or their property, assets and liabilities as the Bank may reasonably require and to permit such inspection of the books of account and other books and documents of the Chargor and its subsidiary companies by the Bank or any such accountant and/or the making of such other investigations as either of them may reasonably deem necessary for the purpose of verification of such information or otherwise in connection with this Deed and in particular (but without prejudice to the generality of the foregoing) to send to the Bank a copy of its directors' report and audited accounts and those of each of its subsidiaries at the same time as the same are issued to the shareholders entitled thereto or within seven months of the date of the accounts, whichever is the sooner;
- (B) not without the previous consent of the Bank in writing (and on any terms or conditions which may be imposed by the Bank) to sell, transfer, assign, grant, or agree the grant of, any lease, underlease, tenancy or licence for occupation, or the surrender or variation of or grant any consent under any lease, underlease, tenancy or licence for occupation of, or deal in, dispose of or part with or share possession of, the whole or any part of the Charged Property nor to consent to or authorise any such transaction;
- (C) not without the previous consent in writing of the Bank to create or attempt to create any mortgage, pledge, charge or other encumbrance on or over the whole or any part of the Charged Property or permit any lien to arise on or to affect any part thereof;
- (D) upon the execution of this Deed to deposit with the Bank all deeds, certificates and documents of title relating to the Charged Property (including, without limitation, Occupational Leases) which are in the possession or control of the Chargor (if these are not within the possession or control of the Chargor, the Chargor undertakes to obtain possession of all such deeds and documents of title) , and the Bank shall be entitled to hold such deeds, certificates and documents of title for the duration of this Deed;
- (E) immediately to inform the Bank both on becoming bound to complete and on completing the purchase of any estate or interest in any freehold or leasehold property or heritable interest after the date of this Deed and to deposit with the Bank the deeds, certificates and documents of title relating thereto and to any

other property charged pursuant to clause 3.2 and to render all necessary assistance to the Bank to ensure that the charge created pursuant to clause 3.2 is registered at H.M. Land Registry or the Land Charges Registry and/or any other appropriate Registry in respect of any such freehold and leasehold property or heritable interest in respect of which the Chargor may have an interest from time to time;

- (F) to execute at any time upon request and at the Chargor's expense a charge by way of legal mortgage in favour of the Bank in such form as the Bank shall require over any freehold or leasehold property which the Chargor acquires after the date of this Deed or not effectually mortgaged under clause 3.2 above;
- (G) not without the previous consent in writing of the Bank to make or incur any capital expenditure or liabilities of an exceptional or unusual nature;
- (H) to pay the rents reserved by and to observe and perform all the covenants on the part of the lessee contained in the respective leases whereunder any leasehold properties for the time being comprised in the Charged Property are held by the Chargor;
- (I) not to pull down, make any alteration which would require planning permission or approval under any building regulations or remove the whole or any part of the Charged Property consisting of buildings or other erections, fixed plant and machinery, without the previous consent in writing of the Bank;
- (J) not to do, or permit to be done, any act or thing which would or might otherwise prejudice the security held by the Bank or materially diminish the value of any of the Charged Property or the effectiveness of the security hereby created;
- (K) to keep all buildings and fixed and moveable plant, machinery, fixtures, fittings, implements, utensils and other effects forming part of the Charged Property in a good state of repair and in good working order and condition and to permit the Bank and such persons as it shall from time to time in writing for that purpose appoint to enter and view the state and condition thereof and in default to effect repairs (without becoming liable to account as mortgagee in possession);
- (L) (1) to insure and keep insured such parts of the Charged Property as are of an insurable nature against loss or damage by fire and other usual risks and such other risks as the Bank may from time to time require in the amount of their full reinstatement or replacement value (including adequate provision for professional fees, value added tax (if any) and, where appropriate, three years' loss of rent cover) and to effect and maintain such other insurances against such other risks as the Bank may from time to time reasonably require in such offices or at Lloyds as the Bank shall approve and punctually to pay all premiums and moneys necessary for effecting and keeping up such insurances on the first day on which the same ought to be paid all such insurances to be in the joint names of the Chargor and the Bank (with the Bank noted as first loss payee) (or if the Bank shall so require, in the name of the Chargor but with the Bank's interest therein fully noted on such insurances as first loss payee), and, if required, to deliver to the Bank such policy or policies and the receipt for every premium payable in respect thereof and to hold all moneys received on any insurance whatsoever in respect of loss or damage to the Charged Property, whether pursuant to the

covenant herein contained or otherwise, on trust for the Bank to be applied in making good the loss or damage in respect of which the money is received or subject to the provisions of any lease binding on the Bank as mortgagee in or towards discharge of the sums for the time being owing hereunder as the Bank may in its absolute discretion require;

- (2) if the Bank agrees that it shall not be a joint party to any such insurance, to effect (or procure) (i) an undertaking from the insurers to notify the Bank in writing in the event of a failure to pay the premiums or any other breach of the policy terms and give the Bank the opportunity to pay the premiums and remedy any other such breach at least 14 days before any such policy is invalidated and (ii) that the insurers provide to the Bank as often as required by the Bank a written waiver of any rights of subrogation the insurers may have against the Bank or any third party;
- (M) duly to observe and perform all restrictive and other covenants and stipulations (if any) for the time being affecting any part of the Charged Property including (without prejudice to the generality of the foregoing) covenants on the part of the landlord under any Occupational Leases and to keep the Bank indemnified in respect of all actions, proceedings, costs, claims and demands whatsoever occasioned by any breach of any such covenants or stipulations;
- (N) to pay and discharge all general and water rates and all other existing and future rates, taxes, charges, assessments, impositions and outgoings whatsoever (whether parliamentary, municipal, parochial or otherwise) which are now or may at any time hereafter be payable, charged or assessed on or in respect of the Charged Property or the owner or occupier thereof save (where the company is landlord) insofar as any tenant is liable for the same;
- (O) to comply or cause compliance in all respects with the provisions of all statutes (including without limitation all Environmental Law) for the time being in force and requirements of any competent authority relating to the Charged Property or anything done thereon by the Chargor and in particular (but without prejudice to the generality of the foregoing) to observe and perform or cause to be observed and performed all the provisions and requirements of the Planning Acts and before the Chargor serves any discretionary notices or makes any application for planning permission or implements any planning permission obtained the Chargor will obtain the Bank's written consent;
- (P) to give full particulars to the Bank of any notice or order or proposal for a notice or order made, given or issued to the Chargor under or by virtue of any statute including (without prejudice to the generality of the foregoing) the Planning Acts, or any regulation or order issued thereunder, within 7 days of receipt of such notice, order or proposal by the Chargor and, if so required by the Bank, to produce such notice, order or proposal to the Bank and also without delay to take all reasonable and necessary steps to comply with any such notice, order or proposal or (if required to do so by the Bank) to join with the Bank at the cost of the Chargor in making such representations or appeals as the Bank may deem fit in respect of any such notice, order or proposal and (without prejudice to the generality of the foregoing) at all times during the continuance of this security to give to the Bank such information as they shall reasonably require as to all matters relating to the Charged Property;

- (Q) save as hereinafter provided not to do or permit or suffer to be done in or upon the Charged Property any waste, spoil or destruction nor to make or permit any alteration or addition whatsoever, structural, external, internal or otherwise, to the Charged Property without the consent in writing of the Bank (which shall not be withheld where the Chargor cannot withhold it under the terms of any Occupational Lease) and in the event of the Bank giving any such consent then to the satisfaction of the Bank, provided that the consent of the Bank shall not be required in the case of alterations to or the replacement of shop fronts or fascias nor in the case of internal non-structural alterations;
- (R) without prejudice to the generality of any other provision hereof:
 - (1) not to serve a notice under Section 17 of the 1995 Act without the prior written consent of the Bank (which consent may be withheld for any reason whatsoever);
 - (2) to provide to the Bank full details of all "fixed charges" (as defined in Section 17 of the 1995 Act) as soon as they are more than three months in arrear together with the name and registered office (or last place of business as appropriate) of the defaulting tenant together with the same details of any former tenant (whether under the terms of an Authorised Guarantee Agreement under Section 16 of the 1995 Act or otherwise) and any contractual guarantor and an explanation as to the reason for non-payment;
 - (3) at the request of the Bank (but not otherwise) to prepare and serve a notice under section 17 of the 1995 Act upon any former tenant contractual guarantor or other person who shall be liable for such arrears;
 - (4) immediately to provide the Bank with copies of any notices received by the Chargor under Section 19 of the 1995 Act (claim for an overriding lease);
- (S) to execute and do all such assurances, acts, deeds and things as the Bank may reasonably require for perfecting the security hereby constituted and, after the security constituted by this Deed has become enforceable, for facilitating the realisation of the Charged Property or any part thereof and for exercising all powers, authorities and discretions hereby conferred upon the Bank or any Receiver appointed by it; and
- (T) to indemnify and keep the Bank indemnified from and against all actions, proceedings, claims, losses, costs, charges and expenses occasioned by any breach of any of the covenants or stipulations on the part of the Chargor herein contained.

5. REMEDY OF DEFAULT

- 5.1 If the Chargor shall default in the observance and performance of any of the covenants herein contained (including, without limitation, the covenants for repair and insurance of the Charged Property) it shall be lawful for (but not obligatory upon) the Bank, a Receiver or any other person appointed by the Bank to carry out all such remedial acts as the Bank shall in its absolute discretion think fit and any sum of money expended or to be expended by the Bank or the Receiver or any other said person by virtue of the powers contained in this clause 5.1 shall until repayment by the Chargor be in

addition to the principal monies hereby secured and be a charge on the Charged Property and shall be repayable by the Chargor with interest thereon as hereinbefore provided.

- 5.2 If the Chargor shall have failed to deliver on demand the policy or current premium receipt in respect of the insurance for any portion of the Charged Property, the Bank shall be entitled to assume that the Chargor is in default in insuring the same within the meaning of this clause 5.

6. RESTRICTIONS

- 6.1 The Chargor shall not exercise any of the powers of leasing or of accepting surrenders of leases conferred by sections 99 and 100 of the Act or by common law or equity but the Bank shall be entitled to grant or accept surrenders or leases without restriction.
- 6.2 The Chargor hereby covenants with the Bank that in the case of any Charged Property, title to which is or will be registered under the Land Registration Act 2002, acquired by or on behalf of the Chargor after the date of this Deed, the Chargor shall promptly notify the Bank of the title number(s) and, contemporaneously with the making of an application to the Land Registry for the registration of the Chargor as the registered proprietor of such property, apply to the Land Registry to enter an agreed notice on the charges register of such property to ensure that the security constituted by this Deed is correctly noted against its title to that property.
- 6.3 The Chargor will procure that no person other than the Chargor shall be registered under the Land Registration Act 2002 as the proprietor of the Charged Property and the Chargor consents to a restriction in Form P being entered on the proprietorship register of the registered title to the Charged Property in the following terms: "No disposition of the registered estate by the proprietor of the registered estate, or by the proprietor of any registered charge, not being a charge registered before the entry of this restriction, is to be registered without a written consent signed by the proprietor for the time being of the charge dated [13 | 08 | 2021] in favour of the Bank of East Asia, Limited, referred to in the charges register or, their conveyancer".
- 6.4 The Bank covenants with the Chargor that it shall perform its obligations to make advances under any agreement to which it and the Chargor are party (including any obligation to make available further advances).

7. FURTHER ASSURANCE

- 7.1 The covenant set out in Section 2(1)(b) of the 1994 Act shall extend to include the obligations set out in clause 7.2 below.
- 7.2 The Chargor shall promptly, at any time if so required by the Bank, at its own expense execute and deliver to the Bank such further legal or other mortgages, charges, assignments, securities, authorities, notices and documents as the Bank may in its absolute discretion require of the whole or a specified part of the Charged Property or property which is neighbouring on or in the vicinity of, and is to be used for the amenity of, any Mortgaged Property, in whatever form the Bank may in its absolute discretion require, to secure the payment or discharge of the Secured Obligations, including without limitation, in order to vest the whole or part of the Charged Property in the Bank, the nominee of the Bank or in any purchaser from the Bank or the Receiver, or to facilitate the realisation of the Charged Property.

8. ENFORCEMENT

- 8.1 Sections 93 and 103 of the Act shall not apply to the security constituted by this Deed.
- 8.2 The security constituted by this Deed shall become immediately enforceable and the power of sale conferred upon mortgagees by section 101 of the Act (as modified or extended by this Deed) shall be immediately exercisable at any time without the restrictions contained in the Act after the giving of notice by the Bank to the Chargor demanding payment, performance and/or discharge of any of the Secured Obligations.
- 8.3 The powers conferred by this Deed shall not prejudice the Bank's right to enforce payment or discharge of the Secured Obligations without previous resort to this security nor shall the Bank be required to exercise any other security or rights available to it before enforcing this security.
- 8.4 The Bank shall not be entitled to exercise its rights under this clause 8 where the right arises as a result of a payment default or breach of any terms of this Deed by the Chargor occurring solely due to any person obtaining or taking steps to obtain a moratorium pursuant to section 1A of the Insolvency Act.

9. RECEIVER

- 9.1 At any time after this security shall have become enforceable or at the request of the Chargor, the Bank may by writing under the hand of any officer of the Bank appoint any person or persons to be a Receiver of all or any part of the Charged Property and none of the restrictions imposed by section 109(1) of the Act in relation to the appointment of Receivers or to the giving of notice or otherwise shall apply.
- 9.2 The Bank may at any time and from time to time by writing under the hand of any officer of the Bank remove any Receiver appointed by it and appoint any person or persons to be a new Receiver in the place of or in addition to any existing Receiver.
- 9.3 The Bank may either at the time of appointment or at any time thereafter fix the remuneration of any Receiver appointed by it without any restriction imposed by section 109(6) of the Act.
- 9.4 Any Receiver appointed by the Bank shall be the agent of the Chargor for all purposes and the Chargor shall be solely responsible for a Receiver's acts, omissions and defaults and for the remuneration of any Receiver and all liabilities incurred by a Receiver.
- 9.5 Any Receiver appointed by the Bank shall have (in addition to any powers conferred by the general law and the powers of an administrative receiver under schedule 1 to the Insolvency Act) the power to:
- (A) take possession of, collect and get in the Charged Property or any part thereof and for that purpose to take any proceedings in the name of the Chargor or otherwise;
 - (B) manage or carry on or concur in carrying on the business of the Chargor as he may think fit and for that purpose to raise or borrow money to rank for payment in priority to this security and with or without a charge on the Charged Property or any part thereof;

- (C) sell (whether by public auction or private contract or otherwise), lease or surrender leases or accept surrenders of leases of, or concur in settling, leasing or surrendering leases or accepting surrenders of leases of all or any part of the Charged Property on such terms and for such consideration (including a consideration consisting wholly or partly of shares or securities of any other company) as he may think fit including (without limitation) powers to dispose of any fixtures separately from the Charged Property and so that any consideration or part thereof received in a form other than cash shall ipso facto forthwith on receipt be and become charged with the payment of all moneys and liabilities secured hereunder as though it had been included in the charges created by clause 3.2 and formed part of the Charged Property;
- (D) settle, arrange, compromise and submit to arbitration any accounts, claims, questions or disputes whatsoever which may arise in connection with the Charged Property or in any way relating to this security, to bring, take, defend, compromise, submit to arbitration and discontinue any actions, suits or proceedings whatsoever, whether civil or criminal, to disregard all or any of the outstanding contracts of the Chargor and to allow time for payment of any debts either with or without security;
- (E) give valid receipts for all moneys and execute all assurances and things which may be proper or desirable for realising the Charged Property;
- (F) make and effect any repairs, renewals and improvements of the Charged Property which he or the Bank may think expedient and to maintain or renew all insurances;
- (G) appoint solicitors, accountants and other professionally qualified persons to assist him in the performance of his functions;
- (H) make any arrangement or compromise which he shall think expedient in the interests of the Bank;
- (I) do all such other acts and things as he may consider necessary or desirable in his absolute discretion for the protection or realisation of any of the Charged Property; and
- (J) use the name of the Chargor in the exercise of all or any of the powers hereby conferred,

PROVIDED ALWAYS that any such Receiver may exercise any such power, authority and discretion in its absolute and unfettered discretion without any obligation to give reasons and shall not be responsible nor shall the Bank be responsible for any loss or damage thereby occasioned.

- 9.6 No purchaser, mortgagor, mortgagee or other person or company dealing with a Receiver appointed by the Bank shall be concerned to enquire whether any power exercised or purported to be exercised by him has become exercisable or whether any money is due on the security hereof or as to the propriety or regularity of any sale by or other dealing with such Receiver but any such sale or dealing shall be deemed to be within the power conferred by this Deed and to be valid and effectual accordingly.
- 9.7 At any time after the security constituted by this Deed shall have become enforceable, the Bank may exercise any of the powers conferred upon a Receiver in clause 9.5,

whether or not a Receiver has been appointed of the whole or any part of the Charged Property.

- 9.8 The powers of appointment of a Receiver in this clause 9 shall be in addition to and not to the prejudice of all statutory and other powers of the Bank as provided in clause 8, the Insolvency Act or otherwise and so that, inter alia, such powers provided in clause 8 or otherwise shall be and remain exercisable by the Bank in respect of any part of the Charged Property in respect of which no appointment of a Receiver by the Bank shall from time to time be subsisting.

- 9.9 Joint Receivers may exercise any power jointly and severally.

10. APPLICATION OF MONIES

- 10.1 All monies received by the Bank or any Receiver pursuant to this Deed (the "**Received Amounts**") shall be applied in the following order:

- (A) in payment of the costs, charges and expenses of and incidental to the appointment of the Receiver and the exercise of all or any of his powers and of all outgoings paid by him (including his remuneration and where necessary preferential debts);
- (B) in payment of all costs, charges and expenses incurred by the Bank or any Receiver at any time in connection with the Charged Property or the Secured Obligations or in taking, holding or perfecting this Deed or in protecting, preserving or enforcing the security constituted by this Deed or in exercising any rights, powers or remedies provided by or pursuant to this Deed;
- (C) in or towards satisfaction of the Secured Obligations in such order as the Bank may select; and
- (D) in payment of the surplus (if any) to the Chargor or other person or persons entitled to it.

11. STATUTORY POWERS

The powers conferred on mortgagees or receivers by or under the Act, the Insolvency Act or any other applicable statute shall apply to a Receiver appointed by or pursuant to this Deed as if such powers were incorporated herein and as if any Receiver was appointed thereunder except in so far as they are expressly or impliedly excluded and for the avoidance of doubt where there is any ambiguity or conflict between the powers contained in any such statutes and those contained in this Deed, the terms of this Deed shall prevail.

12. NEW ACCOUNTS

If from time to time the Bank receives notice whether actual or constructive of any subsequent charge or other interest affecting any part of the Charged Property the Bank may open a new account or accounts with the Chargor and if the Bank does not open a new account it shall nevertheless be treated as if it had done so at the time when it received such notice and as from that time all payments made by the Chargor to the Bank shall be credited or treated as having been credited to the new account and shall not operate to reduce the Secured Obligations.

13. SUSPENSE ACCOUNT

The Bank may hold in a suspense or impersonal account, on whatever terms the Bank may think fit, all monies received, recovered or realised by the Bank pursuant to this Deed until the Secured Obligations have been irrevocably paid in full.

14. SET-OFF

Without limiting any other rights conferred on the Bank by law or by any other agreements entered into with the Chargor, at any time after the security constituted by this Deed has become enforceable, the Bank may (but shall not be obliged to) set off any matured obligation due from the Chargor under this Deed (to the extent beneficially owned by the Bank) against any obligation (whether matured or not) owed by the Bank to the Chargor, regardless of the place of payment, booking branch or currency of either obligation. If the obligations are in different currencies, the Bank may convert either obligation at a market rate of exchange in its usual course of business for the purpose of the set-off. If the obligation owed by the Bank is unliquidated or unascertained, the Bank may set off in an amount estimated by it in good faith to be the amount of that obligation.

15. ATTORNEY

The Chargor hereby irrevocably and by way of security appoints the Bank and any person nominated in writing under the hand of any officer of the Bank including every Receiver appointed hereunder to be its attorney and in its name, on its behalf and as its act and deed to execute, seal and deliver and otherwise perfect and do any deed, assurance, agreement, instrument, act or thing which it is obliged to do under this Deed or take continue or defend any proceedings which may be required or deemed proper by the Bank or any Receiver for any of the purposes of this Deed.

16. INDEMNITY

The Bank and every Receiver, attorney, manager or other person appointed by the Bank hereunder shall be entitled to be indemnified out of the Charged Property in respect of all liabilities and expenses incurred directly or indirectly by any of them in the execution or purported execution of any of the powers, authorities or discretions vested in them or him hereunder and against all actions, proceedings, costs, claims and demands in respect of any matter or thing properly done or omitted in any way relating to the Charged Property and the Bank and any such Receiver, attorney, manager, bank or other person may retain and pay all sums in respect of the same out of any moneys received under the powers hereby conferred.

17. PAYMENTS FREE OF DEDUCTION

17.1 All payments to be made by the Chargor under this Deed shall be calculated and made without (and free and clear of any deduction for) set-off or counterclaim.

17.2 All payments to be made by the Chargor to the Bank under this Deed shall be made free and clear of and without deduction for or on account of tax unless the Chargor is required to make such payment subject to the deduction or withholding of tax, in which case the sum payable by the Chargor in respect of which such deduction or withholding is required to be made shall be increased to the extent necessary to ensure that, after the making of such deduction or withholding, the person on account of whose liability to tax such deduction or withholding has been made receives and retains (free from any liability in respect of any such deduction or withholding) a net sum equal to the

sum which it would have received and so retained had no such deduction or withholding been made or required to be made.

18. NOTICES

18.1 Any notice, communication or proceedings under this Deed shall be made in writing and:

- (A) if sent by the Bank by first class post, will be deemed to have been received by the Chargor on the second day after posting, even if it never arrives or is returned undelivered; and
- (B) if sent by the Chargor, will be effective only when actually received by the Bank and then only if expressly marked for the attention of the Chargor's account manager as shown on any agreement between the Bank and the Chargor in respect of the Secured Obligations.

18.2 Any notice or communication required to be issued by the Bank to the Chargor will be sent to the address within the United Kingdom most recently notified by the Chargor in writing.

19. MEMORANDUM AND ARTICLES OF ASSOCIATION

If the Chargor is a company, it is hereby certified that neither the execution of this Deed nor the creation of any security hereunder or pursuant hereto does or will contravene any of the provisions of the memorandum or articles of association of the Chargor.

20. CONTINUATION

- 20.1 This Deed shall remain in effect and be binding on the Chargor notwithstanding any amalgamation or merger that may be effected by the Bank with any other company and notwithstanding any reconstruction by the Bank involving the formation of and transfer of the whole or any of the Bank's undertaking and assets to a new company and notwithstanding the sale or transfer of all or any part of the Bank's undertaking to another company whether the company with which the Bank amalgamates or merges or the company to which the Bank transfers all or any part of its undertaking and assets either on a reconstruction or sale or transfer as aforesaid shall or shall not differ from the Bank in its objects, character or constitution it being the intent of the Chargor that the security hereby evidenced and the provisions herein contained shall remain valid and effectual in all respects in favour of, against and with reference to, and that the benefit thereof and all rights conferred upon the Bank thereby may be assigned to and enforced by, any such company and proceeded on in the same manner to all intents and purposes as if such company had been named herein instead of or in addition to the Bank.
- 20.2 The security constituted by this Deed shall remain in full force and effect as a continuing security for the Secured Obligations, unless and until discharged by the Bank, and will extend to the ultimate balance of all the Secured Obligations, regardless of any intermediate payment or discharge in whole or in part.
- 20.3 If any release, settlement or discharge is given or made by the Bank on the faith of any assurance, security or payment which the Bank considers is capable of being avoided, adjusted or otherwise set aside on the liquidation, administration, insolvency or otherwise of the Chargor then the security constituted by this Deed will continue or be reinstated as if any such release, settlement or discharge had not occurred and nothing

shall prejudice or affect the right of the Bank to recover the amounts secured under this Deed from the Chargor (including any moneys which it may be compelled to pay or refund under the provisions of the Insolvency Act and all associated costs) or to enforce the charges contained in this Deed to the full extent of the amounts secured by this Deed.

21. ASSIGNMENT

The Bank may assign, transfer or otherwise deal with the whole or any part of its rights and obligations under this Deed. The Bank shall be entitled to disclose such information concerning the Chargor and this Deed as the Bank considers appropriate to any actual or proposed direct or indirect successor or to any person to whom information may be required to be disclosed by any applicable law. The Chargor may not assign, transfer or otherwise deal with any of its rights and obligations under this Deed.

22. GENERAL

22.1 The security constituted by this Deed:

- (A) shall be a continuing security and shall not be considered satisfied by any intermediate payment or settlement of account or otherwise but shall remain in force until all the Secured Obligations have been paid or discharged in full;
- (B) shall not prejudice or be prejudiced by any other security held by the Bank at any time nor any right the Bank might have against any other person in respect of the Secured Obligations or any part thereof; and
- (C) shall not be affected by any act, omission or circumstance which but for this clause 22 might affect or diminish its effectiveness and, without prejudice to the generality of the foregoing, the Bank shall be entitled from time to time and without in any way impairing the Chargor's obligations and liabilities hereunder:
 - (1) to release, or grant any time or any other indulgence whatsoever to, the Chargor or any other person, firm or corporation and also to enter into any compromise or arrangement and any other transaction of any kind with or in relation to the Chargor or any other person, firm or corporation or to agree to vary any existing arrangement or agreement; and
 - (2) to take, accept, vary, deal with, enforce, abstain from enforcing, surrender and/or release any other security, and to claim or prove for, and accept or transfer any property or payment in respect of, or the winding up of, the Chargor or any other person, firm or corporation, or to abstain from so claiming or proving or from accepting any such property or payment.

22.2 The provisions of this Deed shall be in addition and without prejudice to any rights which the Bank may have under any applicable rule of law or by contract or otherwise. The rights and remedies herein provided are cumulative and no failure on the part of the Bank to exercise and no delay in exercising any right, power or remedy available to it shall operate as a waiver thereof nor shall any single or partial exercise of any right, power or remedy preclude the further exercise thereof or the exercise of any other right, power or remedy.

22.3 For the purposes of the Land Registration Rules 2003 (Rule 68(1)), the covenants implied by Sections 2 to 5 (inclusive) of the 1994 Act are modified and extended by the provisions of this Deed.

22.4 A certificate signed by an official of the Bank as to the amount of the Secured Obligations outstanding at any time shall be conclusive evidence thereof save in the case of manifest error or as to any question of law.

23. DEFERRAL OF RIGHTS

Until such time as the Secured Obligations have been irrevocably paid, performed or discharged in full, the Chargor will not exercise any rights which it may have by reason of performance by it of its obligations under this Deed:

- (A) to be indemnified by any third party;
- (B) to claim any contribution from any guarantor or any guarantor of any third party's obligations under this Deed; and/or
- (C) to take the benefit (in whole or in part and whether by way of subrogation or otherwise) of any rights of the Bank under this Deed and any other agreement entered into by the parties to this Deed or of any other guarantee or security taken pursuant to, or in connection with, this Deed by the Bank.

24. PERPETUITY PERIOD

The perpetuity period under the rule against perpetuities, if applicable to this Deed, shall be the period of one hundred and twenty-five (125) years from the date of this Deed.

25. LAW AND JURISDICTION

25.1 This Deed and any non-contractual obligations arising from or in connection with it shall be governed by and construed in accordance with English law.

25.2 The Chargor hereby submits to the exclusive jurisdiction of the English courts to settle any dispute arising out of or in connection with this Deed.

25.3 Clause 25.2 above is for the benefit of the Bank only and accordingly the Bank shall not be prevented from taking any proceedings relating to a dispute arising out of or in connection with this Deed in any other courts with jurisdiction and, to the extent permitted by law, to take concurrent proceedings in any number of jurisdictions.

25.4 The Chargor agrees that any writ, judgement or other notice of legal process shall be sufficiently served on it in connection with proceedings in England if delivered to
[] at
[] who it
has appointed as its agent for service of process in relation to any proceedings before the English courts in connection with this Deed.

26. THIRD PARTIES

A person who is not a party to this Deed shall have no rights under the Contracts (Rights of Third Parties) Act 1999 (as amended supplemented or re-enacted from time

to time) to enforce any terms herein contained but this shall not affect any right or remedy of a third party which exists or is available apart from pursuant to that Act.

EXECUTION


This Deed has been executed by the parties as a deed and is delivered on the date first mentioned above.


THE SCHEDULE

ALL THAT Freehold Property known as **North Liverpool Probation Service, Cheadle Avenue, Off Green Lane, Old Swan, Liverpool, L13 3AE (also known as Land on the west side of Cheadle Avenue, Liverpool, L13 3AE)** as the same is registered at H.M. Land Registry with ~~absolute~~ title number [*MS514905*].

EXECUTED as a DEED by
GOOD UK PROPERTIES LIMITED

and signed by two duly authorised officers
on its behalf


(Signature)
S. PITAYANUKUL (Insert Full Name)
Director


(Signature)
SUPILIT JAMES CHIU-MA (Insert Full Name)
Director/Company Secretary PITAYANUKUL

EXECUTED as a DEED by
GOOD UK PROPERTIES LIMITED
acting by a director

Director: _____ (Signature)
_____ (Insert full name)

in the presence of :

Signature of Witness : Wan Kei Cheng

Name : Wan Kei Cheng

Address : BEA, 77 Shaftesbury Avenue, London, W1P 5BB

Occupation : Assistant Business Officer

Pursuant to a resolution of the Board of Directors dated the [29] day of [] 2021, a copy of which is attached hereto.

EXECUTED as a DEED by **The Bank of East Asia, Limited**, a company incorporated in **Hong Kong** acting by Kevin Pearson

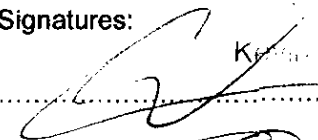
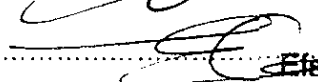
and **Efstathia Gkremouti**

who, in accordance with the laws of that territory, are acting under the authority of the company

Signature in name of company

The Bank of East Asia, Limited,

Signatures:


.....

.....
Efstathia Gkremouti

Authorised Signatories

GOOD UK PROPERTIES LIMITED

Company Number 12022160

(the "Company")

Minutes of a Meeting of the Board of Directors of the Company held at

on 29 July 2021 at a.m./p.m.

Present: Sangyai Jonathan Pitayanukul (Chairman of the Meeting)

In Attendance:

1. Chairman

[S. Pitayanukul] was appointed Chairman for the purposes of the Meeting.

2. Notice and Quorum

The Chairman declared that notice of the Meeting had been given to all the Directors, a quorum was present and the Meeting was duly convened in accordance with the Company's Articles of Association (the "Articles").

3. Purpose of the Meeting

3.1 The Chairman produced to the Meeting the following draft documentation:-

3.1.1 a term loan facility letter (the "Agreement") to be entered into by the Company and The Bank of East Asia, Limited (the "Bank") pursuant to which the Bank will agree to make available to the Company a term loan facility upon the terms and conditions contained therein; and

3.1.2 a legal mortgage (the "Legal Mortgage") to be entered into by the Company in favour of the Bank whereby the Company grants security over property to secure its liabilities to the Bank.

The Agreement and any other documents listed in paragraph 3.1 above are hereinafter collectively referred to as the "Documents" and each individually as a "Document".

3.2 The Chairman explained that the purpose of the Meeting was to consider and, if it thought fit, approve the execution of the Documents.

4. Declaration of Interests

4.1 In accordance with Section 177 of the Companies Act 2006 and the Articles, each of the Directors present declared the nature and extent of their interests (if any) in the matters to be considered at the Meeting.

4.2 It was noted that, notwithstanding such interests, each Director was entitled to count towards the quorum present and to vote on any of the matters in which they were interested pursuant to the Articles.

5. Consideration of the Documents

5.1 The Board noted that:-

- 5.1.1 the Agreement produced to the Meeting represented the terms and conditions upon which the Bank was prepared to make available a term loan facility to the Company in order to refinance the cost of the acquisition of the property known as North Liverpool Probation Service, Cheadle Avenue, Off Green Lane, Old Swan, Liverpool, L13 3AE and/or for such other purposes as the Bank and the Borrower may from time to time agree and the Board considered and confirmed its full understanding of the effect and implications for the Company;
 - 5.1.2 the Legal Mortgage produced to the Meeting represented the terms and conditions upon which the Bank required the Company to secure its obligations under the Agreement and considered and confirmed its full understanding of their effect and implications for the Company; and
 - 5.1.3 the obligations of the Company to the Bank under the Agreement would be guaranteed by the Guarantor as defined in the Agreement.
- 5.2 The Directors then carefully considered the terms and conditions of each of the Documents. The Directors confirmed their full understanding of the effect of each of the Documents and their implications for the Company. The Directors were satisfied that the Company was not unable to pay its debts within the meaning of Section 123(1) of the Insolvency Act 1986 as at the date of the Meeting and would not become so unable in consequence of entering into, or performing its obligations under, the Documents. The Directors were further satisfied that the transactions contemplated by the Documents would materially benefit the Company and would be for the purpose of carrying on its business and that, for such reasons, it would be in the best interests of the Company to enter into the Documents.

6. Approval of the Documents

Following full and careful consideration of the Documents the Board was unanimously of the opinion that:-

- 6.1 the entry into the transactions to which the Documents relate was most likely to promote the success of the Company for the benefit of its members as whole, having regard to the significant commercial benefits for the Company (as detailed in paragraph 5 above) that were expected to result from it and to all such other factors as the Directors considered relevant;
- 6.2 all statements of fact and other representations by the Company contained in the Agreement were correct and could properly be made by the Company;
- 6.3 the execution and delivery of each of the Documents by the Company and the exercise of its rights, and the performance of its obligations, under each of the Documents would not breach or result in any breach of any restriction on its borrowing or other powers or on the right of its Directors to exercise any such powers (whether contained in the constitution (within the meaning of Section 257 of the Companies Act 2006) of the Company or in any other agreement or instrument to which the Company is a party or which is binding on it).

7. Resolutions

Accordingly IT WAS RESOLVED THAT:-

- 7.1 the execution and delivery by the Company of each of the Documents and the performance by the Company of its obligations under each of the Documents be and are hereby approved and the terms and conditions of each of the Documents be and are hereby approved so far as they concern the Company, subject to such amendments thereto as any Authorised Signatory (as hereinafter defined) may in his absolute discretion think fit;
- 7.2 any one or more Directors of the Company or the Secretary of the Company (each of them an "Authorised Signatory") be and is hereby authorised to execute and deliver each of the Documents and in respect of any Document to be executed under hand as a "deed" of the Company, any two Authorised Signatories (each being a Director or Secretary of the Company) or any one Authorised Signatory (being a Director) in the presence of a witness be and are hereby authorised to execute the same on the Company's behalf and, in respect of any Document to be

executed under seal, the Company Seal be affixed to such Document and such affixation be duly attested in accordance with the Company's Articles of Association in the presence of any two Authorised Signatories;

- 7.3 any one or more Authorised Signatory be and is hereby authorised to do all acts and things so as to carry into effect the purposes of the Resolutions contained herein and/or to give or execute any or all notices, communications or other documents on behalf of the Company (including any notice of utilisation or drawing) in connection with each of the Documents or the transactions contemplated thereby and to substitute a new Authorised Signatory and/or appoint additional Authorised Signatories and to agree such amendments, variations or modifications to any and all of the Documents as such Authorised Signatory may in his absolute discretion think fit;
- 7.4 the execution of each of the Documents and/or any notice, communication or other document referred to above by any person authorised to execute the same shall be conclusive evidence of the due authorisation by the Company of the execution of such Document, notice, communication or other document; and
- 7.5 the Company Secretary and/or any Director and/or any Authorised Signatory be and is hereby authorised to:-
- 7.5.1 issue and certify as a true, complete and up-to-date copy a copy of the Memorandum and Articles of Association of the Company and to certify from time to time that no changes have taken place in respect thereof;
- 7.5.2 issue and certify as a true, complete and up-to-date copy a copy of the Minutes of this Meeting and to certify from time to time that each of the Resolutions contained herein has not been amended, varied, modified or revoked and is in full force and effect;
- 7.5.3 issue a certificate from time to time setting out the names and Authorised Signatories from time to time or certifying that no changes have been made to any list of Authorised Signatories;
- 7.5.4 issue from time to time any other certificate required under the terms of the Agreement or any other Document; and
- 7.5.5 certify as a true copy any document, a true copy of which is to be delivered by the Company to any person in connection with or pursuant to the Agreement or any other Document.

8. Filing

The Company Secretary was instructed to complete all registers and records, and to file all returns with the Registrar of Companies, necessary to effect the matters dealt with at the Meeting.

9. Close of Meeting

As there was no other business, the Chairman then declared the Meeting closed.

Signed: _____

Chairman

