

**Unaudited Financial Statements for the Year Ended 31 March 2021**

**for**

**DUKE STREET BOUTIQUE HOTEL LIMITED**

**Contents of the Financial Statements  
for the Year Ended 31 March 2021**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Chartered Accountants' Report</b>	<b>2</b>
<b>Balance Sheet</b>	<b>3</b>
<b>Notes to the Financial Statements</b>	<b>5</b>

**DUKE STREET BOUTIQUE HOTEL LIMITED**

**Company Information  
for the Year Ended 31 March 2021**

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<b>DIRECTORS:</b>	Mr K T Doran Mr D Stewart Mr P A Walsh
<b>REGISTERED OFFICE:</b>	19 Lydia Ann Street Liverpool L1 5BW
<b>REGISTERED NUMBER:</b>	12016420 (England and Wales)
<b>ACCOUNTANTS:</b>	Butterworth Barlow Chartered Accountants Butterworth Barlow House 10 Derby Street Prescot Liverpool Merseyside L34 3LG
<b>SOLICITORS:</b>	Michael Rose Baylis Royal Liver Building Pier Head Liverpool Merseyside L3 1HU

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Duke Street Boutique Hotel Limited**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Duke Street Boutique Hotel Limited for the year ended 31 March 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Duke Street Boutique Hotel Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Duke Street Boutique Hotel Limited and state those matters that we have agreed to state to the Board of Directors of Duke Street Boutique Hotel Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Duke Street Boutique Hotel Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Duke Street Boutique Hotel Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Duke Street Boutique Hotel Limited. You consider that Duke Street Boutique Hotel Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Duke Street Boutique Hotel Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Butterworth Barlow  
Chartered Accountants  
Liverpool

22 December 2021

**DUKE STREET BOUTIQUE HOTEL LIMITED (REGISTERED NUMBER: 12016420)**

**Balance Sheet  
31 March 2021**

	Notes	31.3.21 £	£	31.3.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		298,138		338,509
<b>CURRENT ASSETS</b>					
Debtors	5	40,589		4,062	
Cash at bank		<u>2,843</u>		<u>1,618</u>	
		43,432		5,680	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>467,654</u>		<u>436,475</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(424,222)</u>		<u>(430,795)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(126,084)</u>		<u>(92,286)</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>40,833</u>		<u>-</u>
<b>NET LIABILITIES</b>			<u>(166,917)</u>		<u>(92,286)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(167,017)</u>		<u>(92,386)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(166,917)</u>		<u>(92,286)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 March 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 December 2021 and were signed on its behalf by:

Mr P A Walsh - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2021

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1. **STATUTORY INFORMATION**

Duke Street Boutique Hotel Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 33% on cost and 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

## 4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2020	203,856	184,393	388,249
Additions	18,662	2,020	20,682
At 31 March 2021	<u>222,518</u>	<u>186,413</u>	<u>408,931</u>
<b>DEPRECIATION</b>			
At 1 April 2020	11,325	38,415	49,740
Charge for year	14,282	46,771	61,053
At 31 March 2021	<u>25,607</u>	<u>85,186</u>	<u>110,793</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>196,911</u>	<u>101,227</u>	<u>298,138</u>
At 31 March 2020	<u>192,531</u>	<u>145,978</u>	<u>338,509</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Amounts owed by participating interests	40,060	207
Other debtors	100	100
VAT	429	3,755
	<u>40,589</u>	<u>4,062</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans and overdrafts	9,167	-
Trade creditors	3,966	6,984
Amounts owed to participating interests	447,863	422,113
CIS deducted	3,408	4,128
Accrued expenses	3,250	3,250
	<u>467,654</u>	<u>436,475</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans - 1-2 years	20,000	-
Bank loans - 2-5 years	20,833	-
	<u>40,833</u>	<u>-</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**8. RELATED PARTY DISCLOSURES**

During the year the directors of Duke Street Boutique Hotel Limited had a material interest in transactions with the following companies by virtue of common control:

<b>Related party balances at the year end</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Baltic Property Holdings Limited	26,207	207
Baltic Property Holdings 2 Limited	-	-
The Baltic Hotel Limited	-	-
Duke Street Property Holdings Limited	(427,863)	(422,113)
Pomona Place Limited	-	-
Living Brick Limited	13,853	-
Living Brick Construction Limited	<u>(20,000)</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.