

**RALEIGH ROAD (EXETER) MANAGEMENT COMPANY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

Raleigh Road (Exeter) Management Company Ltd
Unaudited Financial Statements
For The Year Ended 31 May 2023

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Raleigh Road (Exeter) Management Company Ltd
Balance Sheet
As At 31 May 2023

Registered number: 12009663

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		71,237		71,237
			<u>71,237</u>		<u>71,237</u>
CURRENT ASSETS					
Cash at bank and in hand		12,783		9,976	
		<u>12,783</u>		<u>9,976</u>	
Creditors: Amounts Falling Due Within One Year	5	(84,015)		(81,208)	
		<u>(84,015)</u>		<u>(81,208)</u>	
NET CURRENT ASSETS (LIABILITIES)			(71,232)		(71,232)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5</u>		<u>5</u>
NET ASSETS			<u>5</u>		<u>5</u>
CAPITAL AND RESERVES					
Called up share capital	6		5		5
SHAREHOLDERS' FUNDS			<u>5</u>		<u>5</u>

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Anthony McKechnie

Director

24th February 2024

The notes on pages 2 to 3 form part of these financial statements.

Raleigh Road (Exeter) Management Company Ltd
Notes to the Financial Statements
For The Year Ended 31 May 2023

1. General Information

Raleigh Road (Exeter) Management Company Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12009663. The registered office is 69a High Road, North Weald, CM16 6HW.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No depreciation
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3. Average Number of Employees

Average number of employees, including directors, during the year was: 4 (2022: 4)

4. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 June 2022	71,237
As at 31 May 2023	71,237
Net Book Value	
As at 31 May 2023	71,237
As at 1 June 2022	71,237

5. Creditors: Amounts Falling Due Within One Year

	2023 £	2022 £
Accruals and deferred income	175	600
Directors' loan accounts	83,840	80,608
	84,015	81,208

Raleigh Road (Exeter) Management Company Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2023

6. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>5</u>	<u>5</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.