

MooAva Limited

Filleted Annual Report and Unaudited Abridged Financial Statements
for the Period from 21 May 2019 to 31 May 2020

MooAva Limited

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MooAva Limited

Company Information

Directors	Ms R Bedgood Mr GC Jones
Registered office	The Screening House Cwm Cynon Business Park Mountain Ash CF45 4ER
Accountants	HSJ Accountants Ltd Severn House Hazell Drive Newport South Wales NP10 8FY

MooAva Limited

(Registration number: 12009232)
Abridged Balance Sheet as at 31 May 2020

	Note	2020 £
Fixed assets		
Tangible assets	<u>4</u>	404,376
Current assets		
Cash at bank and in hand		609
Creditors: Amounts falling due within one year		<u>(189,684)</u>
Net current liabilities		<u>(189,075)</u>
Total assets less current liabilities		215,301
Creditors: Amounts falling due after more than one year	<u>5</u>	(219,975)
Accruals and deferred income		<u>(1,000)</u>
Net liabilities		<u><u>(5,674)</u></u>
Capital and reserves		
Called up share capital	<u>6</u>	100
Profit and loss account		<u>(5,774)</u>
Total equity		<u><u>(5,674)</u></u>

MooAva Limited

(Registration number: 12009232) Abridged Balance Sheet as at 31 May 2020

For the financial period ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 16 December 2020 and signed on its behalf by:

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Ms R Bedgood
Director

MooAva Limited

Notes to the Abridged Financial Statements for the Period from 21 May 2019 to 31 May 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
The Screening House
Cwm Cynon Business Park
Mountain Ash
CF45 4ER

These financial statements were authorised for issue by the Board on 16 December 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The company balance sheet is showing negative reserves due to the losses made in the financial period. Although the company has not traded during the period the directors remain fully committed to the company and forecasts that in the future it will be able to meet its day to day working capital requirements. The company intends to commence trading in the future with the continued support of its directors. For these reasons, the going concern basis remains appropriate.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture and fittings	20% Straight line
Land and buildings	Nil

MooAva Limited

Notes to the Abridged Financial Statements for the Period from 21 May 2019 to 31 May 2020

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 2.

MooAva Limited

Notes to the Abridged Financial Statements for the Period from 21 May 2019 to 31 May 2020

4 Tangible assets

	Land and buildings £	Furniture and fittings £	Total £
Cost or valuation			
Additions	401,592	2,886	404,478
At 31 May 2020	401,592	2,886	404,478
Depreciation			
Charge for the period	-	102	102
At 31 May 2020	-	102	102
Carrying amount			
At 31 May 2020	401,592	2,784	404,376

Included within the net book value of land and buildings above is £401,592 in respect of freehold land and buildings.

5 Creditors: amounts falling due after more than one year

Creditors include bank loans repayable by instalments of £219,975 due after more than five years.

6 Share capital

Allotted, called up and fully paid shares

	2020	
	No.	£
Ordinary of £1 each	100	100

New shares allotted

During the period 100 Ordinary having an aggregate nominal value of £100 were allotted for an aggregate consideration of £100.

7 Related party transactions

Key management personnel

Relationship: Directors

Summary of transactions with key management

During the period, the directors made unsecured, interest-free, repayable on demand loans to the company. At the balance sheet date, the amount owed to the directors was £171,013.

HS Accountants Ltd

Severn House

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