

Company Registration No: 12007779

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022**

FOR

HERNSHEAD RECRUITMENT LIMITED



HERNSHEAD RECRUITMENT LIMITED

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For the Year Ended 30 June 2022

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HERNSHEAD RECRUITMENT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022**

DIRECTORS:

Lord Alan M Sugar
Thomas Johnson

SECRETARY:

M.E.Ray

REGISTERED OFFICE:

Amshold House
Goldings Hill
Loughton
Essex IG10 2RW

COMPANY NUMBER:

12007779

HERNSHEAD RECRUITMENT LIMITED

DIRECTORS' REPORT

The Directors have the pleasure in presenting the accounts for the year ended 30 June 2022.

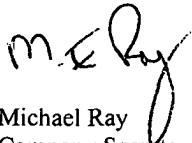
The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Statement of Directors' responsibilities

The directors acknowledge their responsibilities for

- (a) ensuring that the Company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

Approved by the Board of Directors and signed on behalf of the Board



Michael Ray
Company Secretary
18 December 2022

HERNSHEAD RECRUITMENT LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2022

	2022	2021
	£	£
Turnover	769,134	305,958
Cost of sales	<u>(333,821)</u>	<u>(26,963)</u>
Gross profit	435,313	278,995
Administrative expenses	(377,726)	(202,641)
Loan interest	(1,432)	(1,302)
Interest received	<u>2</u>	<u>-</u>
Profit on ordinary activities before taxation	56,157	75,052
Tax charge on profit/loss on ordinary activities	<u>(10,743)</u>	<u>(14,393)</u>
Profit for the financial year	<u><u>45,414</u></u>	<u><u>60,659</u></u>

All activities derive from continuing operations.

There is no difference between the reported result on ordinary activities after taxation and the equivalent historical cost amount.

HERNSHEAD RECRUITMENT LIMITED

STATEMENT OF FINANCIAL POSITION 30 JUNE 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	3	39,287	12,138
		<u>39,287</u>	<u>12,138</u>
CURRENT ASSETS			
Debtors	4	263,311	61,641
Cash at bank		30,053	49,653
		<u>293,365</u>	<u>111,293</u>
CREDITORS			
Amounts falling due within one year	5	(268,282)	(92,476)
NET CURRENT ASSETS/(LIABILITIES)		<u>25,083</u>	<u>18,818</u>
NET ASSETS/(LIABILITIES)		<u>64,370</u>	<u>30,956</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account		64,270	30,856
SHAREHOLDERS' FUNDS		<u>64,370</u>	<u>30,956</u>


For the financial period ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

- (a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 475; and
- (b) The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board of Directors on 18 December 2022 and were signed on its behalf by



Thomas Johnson
Director

HERNSHEAD RECRUITMENT LIMITED

NOTES TO THE UNAUDITED ACCOUNTS For the Year Ended 30 June 2022

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

General information and basis of accounting

The financial statements have been prepared in accordance with Financial Reporting Standard 102 (FRS 102) Section 1A – 'The Financial Reporting Standard applicable in the UK and republic of Ireland' and the Companies Act 2006.

These financial statements for the period to 30 June 2022 comply with FRS 102 Section 1A small entities.

Income recognition

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Office Equipment - 50% Straight line

2. NUMBER OF EMPLOYEES

	2022 £	2021 £
Number of employees	11	8

HERNSHEAD RECRUITMENT LIMITED

NOTES TO THE UNAUDITED ACCOUNTS For the Year Ended 30 June 2022

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 30 June 2021	20,710
Additions	35,059
	<hr/>
At 30 June 2022	55,769
	<hr/>
DEPRECIATION	
At 30 June 2021	8,724
Charge in the period	7,758
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At 30 June 2022	16,482
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NET BOOK VALUE	
At 30 June 2022	39,287
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At 30 June 2021	11,986
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4. DEBTORS

	2022 £	2021 £
Trade debtors	184,195	49,403
Prepayments & other debtors	79,116	12,237
Deferred tax asset	-	-
	<hr/>	<hr/>
	263,311	61,641
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5. CREDITORS

	2022 £	2021 £
Trade creditors	50,062	2,252
Bank loan	15,667	19,667
Amounts owed to associated companies	101,949	26,086
Other creditors	20,731	21,189
Accruals	66,580	11,166
Corporation tax	13,293	12,116
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	268,282	92,476
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HERNSHEAD RECRUITMENT LIMITED

NOTES TO THE UNAUDITED ACCOUNTS
For the Year Ended 30 June 2022

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal Value	2022 £	2021 £
100	Ordinary	£1	<u>100</u>	<u>100</u>