

Company Registration No. 12007207 (England and Wales)

TRADEBE CHEMICALS LIMITED
UNAUDITED ANNUAL REPORT AND FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2020



TRADEBE CHEMICALS LIMITED

COMPANY INFORMATION

Directors

Mr Victor Creixell De Villalonga
Mr Oscar Creixell De Villalonga
Mr Robin Randall

Company number

12007207

Registered office

Atlas House Third Avenue
Globe Park
Marlow
Buckinghamshire
SL7 1EY

Accountants

RSM UK Tax and Accounting Limited
Chartered Accountants
Springpark House
Basing View
Basingstoke
Hampshire
RG21 4HG

TRADEBE CHEMICALS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The directors present their annual report and financial statements for the year ended 31 December 2020.

Principal activities

The company has been dormant in both the current and prior period.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr Victor Creixell De Villalonga
Mr Oscar Creixell De Villalonga
Mr Robin Randall

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



Mr Robin Randall
Director

Date: 25 FEBRUARY 2021

TRADEBE CHEMICALS LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2020

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS OF TRADEBE
CHEMICALS LIMITED ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31
DECEMBER 2020**

In order to assist you to fulfil your duties under the Companies Act 2006 the Act, we prepared for your approval the financial statements of Tradebe Chemicals Limited which comprise the statement of comprehensive income, the statement of financial position and the related notes in accordance with the financial reporting framework set out therein from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Tradebe Chemicals Limited, as a body, in accordance with the terms of our engagement letter dated 25 February 2019. Our work has been undertaken solely to prepare for your approval the financial statements of Tradebe Chemicals Limited and state those matters that we have agreed to state to them in accordance with ICAEW Technical Release 07/16 AAF. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than the Board of Directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

It is your duty to ensure that Tradebe Chemicals Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Tradebe Chemicals Limited under the Act. You consider that Tradebe Chemicals Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Tradebe Chemicals Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

RSM UK Tax & Accounting Limited

RSM UK Tax and Accounting Limited
Chartered Accountants
Springpark House
Basing View
Basingstoke
Hampshire
RG21 4HG

1 March 2021

TRADEBE CHEMICALS LIMITED

INCOME STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2020

The company has not traded during the current period, the company received no income and incurred no expenditure and therefore made neither profit or loss.

TRADEBE CHEMICALS LIMITED**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020**

| | Notes | 2020 £ | 2019 £ |
|----------------------------------------------|-------|-----------|-----------|
| Current assets | | | |
| Trade and other receivables | 3 | 10,000 | 10,000 |
| Total assets less current liabilities | | 10,000 | 10,000 |
| Net assets | | 10,000 | 10,000 |
| Equity | | | |
| Called up share capital | 4 | 10,000 | 10,000 |
| Retained earnings | | - | - |
| Total equity | | 10,000 | 10,000 |

For the financial period ended 31 December 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the board of directors and authorised for issue on 25 FEBRUARY 2021 and are signed on its behalf by:


Mr Robin Randall
Director

TRADEBE CHEMICALS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Company information

Tradebe Chemicals Limited is a private company limited by shares incorporated in England and Wales. The registered office is Atlas House Third Avenue, Globe Park, Marlow, Buckinghamshire, SL7 1EY.

Accounting convention

The financial statements have been prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework (FRS 101) and in accordance with applicable accounting standards.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost basis. The principal accounting policies adopted are set out below.

The company has taken advantage of the following disclosure exemptions under FRS 101:

- the requirements of IFRS 7 Financial Instruments: Disclosures;
- the requirements of paragraphs 91-99 of IFRS 13 Fair Value Measurement;
- the requirements of paragraphs 10(d), 10(f), 16, 38A to 38D, 39 to 40, 111 and 134-136 of IAS 1 Presentation of Financial Statements;
- the requirements of IAS 7 Statement of Cash Flows;
- the requirements of paragraph 17 of IAS 24 Related Party Disclosures;
- the requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member; and
- the requirements of paragraphs 134(d)-134(f) and 135(c)-135(e) of IAS 36 Impairment of Assets.

As permitted by FRS 101, the company has taken advantage of the disclosure exemptions available under that standard in relation to financial instruments, capital management, presentation of a cash flow statement, presentation of comparative information in respect of certain assets, standards not yet effective, impairment of assets, and related party transactions.

Where required, equivalent disclosures are given in the group accounts of Grupo Tradebe Medio Ambiente, S.L. The group accounts of Grupo Tradebe Medio Ambiente, S.L. are available to the public and can be obtained as set out in note 5.

Going concern

The directors have at the time of approving the financial statements, a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Financial assets

Financial assets are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument. Financial assets are classified into specified categories, depending on the nature and purpose of the financial assets.

At initial recognition, financial assets classified as fair value through profit and loss are measured at fair value and any transaction costs are recognised in profit or loss. Financial assets not classified as fair value through profit and loss are initially measured at fair value plus transaction costs.

TRADEBE CHEMICALS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies (Continued)

Impairment of financial assets

The company recognises an allowance for expected credit losses, or an ECL, for all debt instruments not held at fair value through profit or loss. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the company expects to receive, discounted at an approximation of the original effective interest rate.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

Impairment losses and any subsequent reversals of impairment losses, are adjusted against the carrying amount of the receivable and are recognised in profit or loss.

Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

2 Adoption of new and revised standards and changes in accounting policies

In the current year, there were no new or revised Standards and Interpretations that have been adopted by the company.

3 Trade and other receivables

| | 2020 £ | 2019 £ |
|-------------------------------------------|-----------|-----------|
| Amounts owed by fellow group undertakings | 10,000 | 10,000 |

4 Share capital

| | 2020 £ | 2019 £ |
|-----------------------------------|-----------|-----------|
| Ordinary share capital | | |
| <i>Issued and fully paid</i> | | |
| 10,000 Ordinary shares of £1 each | 10,000 | 10,000 |

The shares have attached to them full voting rights, dividends and capital contribution rights (including on winding up). The shares do not confer any rights of redemption. All shares rank pari passu.

TRADEBE CHEMICALS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

5 Controlling party

The company's immediate parent undertaking is Tradebe Medioambiente Internacional, S.L. by virtue of its 100% holding of the company's issued share capital.

The company's ultimate parent undertaking is Grupo Tradebe Medio Ambiente, S.L., a company registered in Spain.

The smallest and largest group financial statements, which include the company are available from Grupo Tradebe Medio Ambiente, S.L., Av. Barcelona, 109, Planta 5, E-08970, Sant Joan Despi, Barcelona, Spain.

The company's controlling party is Jose Creixell Sureda by virtue of his majority ownership of Grupo Tradebe Medio Ambiente, S.L.