

Financial Statements for the Year Ended 31 October 2022

for

C.S. COMMERCIAL REPAIRS LIMITED

BBK Partnership
Chartered Accountants
& Statutory Auditors
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 OCTOBER 2022**

	Page
Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 6
Report of the Accountants	7

C.S. COMMERCIAL REPAIRS LIMITED

**Company Information
FOR THE YEAR ENDED 31 OCTOBER 2022**

DIRECTOR:

Mr V C Calina

REGISTERED OFFICE:

18
Armstrong Crescent
Barnet
Hertfordshire
EN4 9BT

REGISTERED NUMBER:

12003896 (England and Wales)

ACCOUNTANTS:

BBK Partnership
Chartered Accountants
& Statutory Auditors
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

C.S. COMMERCIAL REPAIRS LIMITED (REGISTERED NUMBER: 12003896)

**Balance Sheet
31 OCTOBER 2022**

	Notes	31.10.22 £	31.10.21 £
FIXED ASSETS			
Tangible assets	4	14,646	10,258
CURRENT ASSETS			
Debtors	5	263,905	144,816
Cash at bank		<u>51,436</u>	<u>66,964</u>
		315,341	211,780
CREDITORS			
Amounts falling due within one year	6	<u>(259,093)</u>	<u>(197,747)</u>
NET CURRENT ASSETS		<u>56,248</u>	<u>14,033</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		70,894	24,291
CREDITORS			
Amounts falling due after more than one year	7	<u>(40,000)</u>	<u>(50,000)</u>
NET ASSETS/(LIABILITIES)		<u><u>30,894</u></u>	<u><u>(25,709)</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings	9	<u>30,794</u>	<u>(25,809)</u>
SHAREHOLDERS' FUNDS		<u><u>30,894</u></u>	<u><u>(25,709)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 OCTOBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 July 2023 and were signed by:

Mr V C Calina - Director

C.S. Commercial Repairs Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Plant and machinery etc - 20% on reducing balance

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

The average number of employees during the year was 1 (2021 - 1).

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2021	12,823
Additions	8,050
At 31 October 2022	<u>20,873</u>
DEPRECIATION	
At 1 November 2021	2,565
Charge for year	3,662
At 31 October 2022	<u>6,227</u>
NET BOOK VALUE	
At 31 October 2022	<u>14,646</u>
At 31 October 2021	<u>10,258</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22 £	31.10.21 £
Trade debtors	263,905	126,816
Amounts owed by group undertakings	-	18,000
	<u>263,905</u>	<u>144,816</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22 £	31.10.21 £
Trade creditors	59,829	30,364
Amounts owed to group undertakings	45,000	-
Taxation and social security	41,104	42,514
Other creditors	113,160	124,869
	<u>259,093</u>	<u>197,747</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.22 £	31.10.21 £
Bank loans	<u>40,000</u>	<u>50,000</u>

C.S. COMMERCIAL REPAIRS LIMITED (REGISTERED NUMBER: 12003896)

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.22	31.10.21
			£	£
100	Ordinary	1.00	<u>100</u>	<u>100</u>

9. RESERVES

	Retained earnings
	£
At 1 November 2021	(25,809)
Profit for the year	120,603
Dividends	<u>(64,000)</u>
At 31 October 2022	<u><u>30,794</u></u>

C.S. COMMERCIAL REPAIRS LIMITED

**Report of the Accountants to the Director of
C.S. Commercial Repairs Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2022 set out on page nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

BBK Partnership
Chartered Accountants
& Statutory Auditors
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.