

**SAVER CASH AND CARRY LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021**

SAVER CASH AND CARRY LTD
UNAUDITED ACCOUNTS
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SAVER CASH AND CARRY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2021

Director	Mr Levent Turk
Company Number	11999951 (England and Wales)
Registered Office	214 Baker Street Enfield EN1 3JT England
Accountants	DNG Associates 214 Baker Street Enfield London EN1 3JT

SAVER CASH AND CARRY LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	3,660	4,880
Current assets			
Inventories		6,800	5,400
Debtors	<u>5</u>	3,070	2,960
Cash at bank and in hand		2,620	531
		<u>12,490</u>	<u>8,891</u>
Creditors: amounts falling due within one year	<u>6</u>	(9,801)	(7,198)
Net current assets		<u>2,689</u>	<u>1,693</u>
Net assets		<u>6,349</u>	<u>6,573</u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Profit and loss account		6,249	6,473
Shareholders' funds		<u>6,349</u>	<u>6,573</u>

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 7 December 2021 and were signed on its behalf by

Mr Levent Turk
Director

Company Registration No. 11999951

SAVER CASH AND CARRY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

1 Statutory information

SAVER CASH AND CARRY LTD is a private company, limited by shares, registered in England and Wales, registration number 11999951. The registered office is 214 Baker Street, Enfield, EN1 3JT, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	over 5 years - straight line basis
Fixtures & fittings	over 5 years - straight line basis

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

SAVER CASH AND CARRY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

4 Tangible fixed assets

	Motor vehicles £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 1 June 2020	4,500	1,600	6,100
At 31 May 2021	4,500	1,600	6,100
Depreciation			
At 1 June 2020	900	320	1,220
Charge for the year	900	320	1,220
At 31 May 2021	1,800	640	2,440
Net book value			
At 31 May 2021	2,700	960	3,660
At 31 May 2020	3,600	1,280	4,880

5 Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	2,470	2,260
Accrued income and prepayments	600	600
Other debtors	-	100
	3,070	2,960

6 Creditors: amounts falling due within one year

	2021 £	2020 £
Taxes and social security	703	843
Other creditors	9,098	6,355
	9,801	7,198

7 Share capital

	2021 £	2020 £
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

8 Transactions with related parties

Included within other creditors is an amount of £9,098 (2020: £6,355) due to the director of the company. There are no terms as to interest or repayment in respect of this balance.

9 Average number of employees

During the year the average number of employees was 1 (2020: 1).

