

Company registration number 11998378 (England and Wales)

WHITE HOUSE DENTAL PRACTICE WIRRAL LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
PAGES FOR FILING WITH REGISTRAR

WHITE HOUSE DENTAL PRACTICE WIRRAL LTD

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WHITE HOUSE DENTAL PRACTICE WIRRAL LTD

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Intangible assets	3		471,617		533,132
Tangible assets	4		89,125		55,676
			<u>560,742</u>		<u>588,808</u>
Current assets					
Stocks		15,050		11,400	
Debtors	5	38,681		2,500	
Cash at bank and in hand		68,821		39,143	
		<u>122,552</u>		<u>53,043</u>	
Creditors: amounts falling due within one year	6	(137,082)		(163,849)	
Net current liabilities			<u>(14,530)</u>		<u>(110,806)</u>
Total assets less current liabilities			546,212		478,002
Creditors: amounts falling due after more than one year	7		(496,013)		(482,469)
Provisions for liabilities			<u>(16,694)</u>		<u>(8,918)</u>
Net assets/(liabilities)			<u>33,505</u>		<u>(13,385)</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss reserves			33,405		(13,485)
Total equity			<u>33,505</u>		<u>(13,385)</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

WHITE HOUSE DENTAL PRACTICE WIRRAL LTD

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

The financial statements were approved and signed by the director and authorised for issue on 30 November 2022

Dr J Singh
Director

Company Registration No. 11998378

WHITE HOUSE DENTAL PRACTICE WIRRAL LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Company information

White House Dental Practice Wirral Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Michael House, Castle Street, Exeter, Devon, United Kingdom, EX4 3LQ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown gross. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

1.3 Intangible fixed assets - goodwill

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life, which is 10 years.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Leasehold land and buildings	2% per annum straight line
Plant and equipment	25% per annum on NBV
Fixtures and fittings	25% per annum on NBV
Computers	25% per annum on NBV

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

WHITE HOUSE DENTAL PRACTICE WIRRAL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.9 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to profit or loss so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

1.10 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

WHITE HOUSE DENTAL PRACTICE WIRRAL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	12	10

3 Intangible fixed assets

Goodwill
£

Cost

At 1 April 2021 and 31 March 2022

615,152

Amortisation and impairment

At 1 April 2021

82,020

Amortisation charged for the year

61,515

At 31 March 2022

143,535

Carrying amount

At 31 March 2022

471,617

At 31 March 2021

533,132

4 Tangible fixed assets

Land and buildings
Plant and machinery etc
Total

£ £ £

Cost

At 1 April 2021

1,324 77,141 78,465

Additions

- 53,850 53,850

At 31 March 2022

1,324 130,991 132,315

Depreciation and impairment

At 1 April 2021

35 22,754 22,789

Depreciation charged in the year

28 20,373 20,401

At 31 March 2022

63 43,127 43,190

Carrying amount

At 31 March 2022

1,261 87,864 89,125

At 31 March 2021

1,289 54,387 55,676

WHITE HOUSE DENTAL PRACTICE WIRRAL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Debtors	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	6,763	2,500
Other debtors	31,918	-
	<hr/>	<hr/>
	38,681	2,500
	<hr/>	<hr/>

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans	37,041	52,740
Trade creditors	15,627	12,300
Taxation and social security	22,662	8,955
Other creditors	61,752	89,854
	<hr/>	<hr/>
	137,082	163,849
	<hr/>	<hr/>

Included within other creditors is £8,752 (2021: £nil) of hire purchase agreements that are secured against the assets to which they relate.

Included within bank loans and overdrafts is £27,040 (2021: £44,302) of loan secured by a fixed and floating charge against the leasehold property and by way of a personal guarantee.

7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans and overdrafts	462,794	482,469
Other creditors	33,219	-
	<hr/>	<hr/>
	496,013	482,469
	<hr/>	<hr/>

Included within other creditors is £33,219 (2021: £nil) of hire purchase agreements that are secured against the assets to which they relate.

Included within bank loans and overdrafts is £431,127 (2021: £440,906) of loan secured by a fixed and floating charge against the leasehold property and by way of a personal guarantee.

WHITE HOUSE DENTAL PRACTICE WIRRAL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2022	2021
	£	£
	306,160	328,000

9 Directors' transactions

Description	% Rate	Opening balance	Amounts advanced	Interest charged	Amounts repaid	Closing balance
		£	£	£	£	£
Director	2.00	(49,782)	101,808	244	(25,302)	26,968
		(49,782)	101,808	244	(25,302)	26,968

The aforementioned advances are unsecured and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.