

ARBRIS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 DECEMBER 2020

ARBRIS LIMITED

COMPANY INFORMATION

Director	N Hasani
Registered number	11997777
Registered office	8th Floor South Reading Bridge House George Street Reading Berkshire RG1 8LS
Accountants	James Cowper Kreston Chartered Accountants Reading Bridge House George Street Reading Berkshire RG1 8LS

ARBRIS LIMITED

CONTENTS

	Page
Balance Sheet	1
Notes to the Financial Statements	2 - 4

ARBRIS LIMITED
REGISTERED NUMBER: 11997777

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Investment property	4	572,770	-
		<u>572,770</u>	<u>-</u>
Current assets			
Debtors: amounts falling due within one year	5	103,644	100
Cash at bank and in hand		103,471	-
		<u>207,115</u>	<u>100</u>
Creditors: amounts falling due within one year	6	(784,345)	-
Net current (liabilities)/assets		<u>(577,230)</u>	<u>100</u>
Total assets less current liabilities		<u>(4,460)</u>	<u>100</u>
Net (liabilities)/assets		<u><u>(4,460)</u></u>	<u><u>100</u></u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		(4,560)	-
		<u><u>(4,460)</u></u>	<u><u>100</u></u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 22 December 2021.

N Hasani

Director

The notes on pages 2 to 4 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. General information

Arbris Limited is a private company, limited by shares, registered in England and Wales. The registered office is 8th Floor South Reading Bridge House, George Street, Reading, RG1 8LS.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.3 Investment property

Investment property is carried at fair value determined annually by the director. No depreciation is provided. Changes in fair value are recognised in profit or loss.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. Accounting policies (continued)**2.6 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2019 - 1).

4. Investment property

**Freehold
investment
property
£**

Valuation

Additions at cost

572,770

At 31 December 2020

572,770

The 2020 valuations were made by the director, on an open market value for existing use basis.

If the Investment properties had been accounted for under the historic cost accounting rules, the properties would have been measured as follows:

	2020 £	2019 £
Historic cost	<u>572,770</u>	<u>-</u>

5. Debtors

	2020 £	2019 £
Other debtors	<u>103,644</u>	<u>100</u>

ARBRIS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Trade creditors	602,400	-
Other creditors	179,150	-
Accruals	2,795	-
	<u>784,345</u>	<u>-</u>

7. Share capital

	2020	2019
	£	£
Allotted, called up and fully paid		
75 (2019 - 75) Ordinary A shares of £1.00 each	75	75
25 (2019 - 25) Ordinary B shares of £1.00 each	25	25
	<u>100</u>	<u>100</u>

8. Related party transactions

As at 31 December 2020, the director was owed £3,020 by the company (2019: £nil).

Included in other creditors is £176,130 (2019: £nil) owed to Oliver & Hasani Limited. Oliver & Hasani Limited is a company in which the director, N Hasani, is a director and shareholder.

9. Controlling party

The company is controlled by N Hasani who is the sole director and majority shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.