

Registered number

11997486

ATELYA LTD

Filleled Accounts

31 May 2023

ATELYA LTD**Registered number:** 11997486**Balance Sheet****as at 31 May 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	1,677	1,900
Current assets			
Stocks		8,250	7,650
Debtors	4	19,600	-
Cash at bank and in hand		15,738	85,050
		<u>43,588</u>	<u>92,700</u>
Creditors: amounts falling due within one year	5	(34,636)	(79,554)
Net current assets		<u>8,952</u>	<u>13,146</u>
Total assets less current liabilities		<u>10,629</u>	<u>15,046</u>
Creditors: amounts falling due after more than one year	6	(9,048)	(14,384)
Net assets		<u>1,581</u>	<u>662</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		1,481	562
Shareholders' funds		<u>1,581</u>	<u>662</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr. Mustafa Erkan Oran

Director

Approved by the board on 23 January 2024

ATELYA LTD
Notes to the Accounts
for the year ended 31 May 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, excluding in the year of acquisition, at rates calculated to write off the cost, less estimated residual value, at 18% per annum, reducing balance method.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A corporation tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A corporation tax asset is recognised in respect of a tax loss that can be

carried back to recover tax paid in a previous period. Corporation tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2023	2022
	Number	Number
Average number of persons employed by the company	<u>6</u>	<u>7</u>
3 Tangible fixed assets		
		Fixtures & fittings
		£
Cost		
At 1 June 2022		2,169
Additions		<u>119</u>
At 31 May 2023		<u>2,288</u>
Depreciation		
At 1 June 2022		269
Charge for the year		<u>342</u>
At 31 May 2023		<u>611</u>
Net book value		
At 31 May 2023		<u>1,677</u>
At 31 May 2022		1,900
4 Debtors	2023	2022
	£	£
Prepayments & other debtors	<u>19,600</u>	<u>-</u>
5 Creditors: amounts falling due within one year	2023	2022
	£	£
Corporation tax	16,796	14,704
Bank loans	5,388	5,508
V.A.T.	8,225	7,686
Trade creditors	986	9,520
Social security costs	1,752	2,143
Other creditors	<u>1,489</u>	<u>39,993</u>
	<u>34,636</u>	<u>79,554</u>

6 Creditors: amounts falling due after one year	2023	2022
	£	£
Bank loans	<u>9,048</u>	<u>14,384</u>

7 Other information

ATELYA LTD is a private company limited by shares and incorporated in England. Its registered office is:

147 Cranbrook Road

Ilford

Essex

IG1 4PU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.