

COMPANY REGISTRATION NUMBER: 11996651

Paddle App Limited

Filleted Unaudited Financial Statements

31 May 2021

Paddle App Limited

Financial Statements

Year ended 31 May 2021

Contents	Page	
Officers and professional advisers	1	
Chartered certified accountants report to the director on the preparation of the unaudited statutory financial statements		2
Statement of financial position	3	
Notes to the financial statements	4	

Paddle App Limited

Officers and Professional Advisers

Director	MJ Fraser
Registered office	727-729 High Road London N12 0BP
Accountants	Complete Accounting Solutions Chartered Certified Accountants 727-729 High Road London N12 0BP

Paddle App Limited

Chartered Certified Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Paddle App Limited

Year ended 31 May 2021

As described on the statement of financial position, the director of the company is responsible for the preparation of the financial statements for the year ended 31 May 2021, which comprise the statement of financial position and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Complete Accounting Solutions Chartered Certified Accountants

727-729 High Road London N12 0BP

22 February 2022

Paddle App Limited

Statement of Financial Position

31 May 2021

		2021	2020
	Note	£	£
Current assets			
Debtors	5	2,085	220
Cash at bank and in hand		4,131	1,111
		6,216	1,331
Creditors: amounts falling due within one year	6	1,374	4,798
Net current assets/(liabilities)		4,842	(3,467)
Total assets less current liabilities		4,842	(3,467)
Net assets/(liabilities)		4,842	(3,467)
Capital and reserves			
Called up share capital		10	10
Share premium account		149,999	149,999
Profit and loss account		(145,167)	(153,476)
Shareholders funds/(deficit)		4,842	(3,467)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;

- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 22 February 2022 , and are signed on behalf of the board by:

MJ Fraser

Director

Company registration number: 11996651

Paddle App Limited

Notes to the Financial Statements

Year ended 31 May 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 727-729 High Road, London, N12 0BP.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2020: 1).

5. Debtors

	2021	2020
	£	£
Other debtors	2,085	220
	-----	----

6. Creditors: amounts falling due within one year

	2021	2020
	£	£
Social security and other taxes	624	760
Other creditors	750	4,038
	-----	-----
	1,374	4,798
	-----	-----

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.