

Abridged Accounts

for the period ended 31 May 2020

for

ADS GROW BUSINESS LTD

ADS GROW BUSINESS LTD
Contents Page
For the period ended 31 May 2020

Accountants' report

Statement of financial position

Notes to the financial statements

ADS GROW BUSINESS LTD
Accountants' Report
For the period ended 31 May 2020

Accountant's report

You consider that the company is exempt from an audit for the year ended 31 May 2020 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

MBS Accountants

31 May 2020

.....
MBS Accountants
Unit 3 Tuffley Park
Lower Tuffley Lane
Gloucester
GL2 5DE
08 October 2020

ADS GROW BUSINESS LTD
Statement of Financial Position
As at 31 May 2020

	Notes	2020 £
Fixed assets		
Tangible fixed assets	2	310
		<u>310</u>
Current assets		
Debtors		1,033
Cash at bank and in hand		37,695
		<u>38,728</u>
Creditors: amount falling due within one year		<u>(12,440)</u>
Net current assets		<u>26,288</u>
Total assets less current liabilities		26,598
Provisions for liabilities		(59)
Net assets		<u><u>26,539</u></u>
Capital and reserves		
Called up share capital	3	1
Profit and loss account		26,538
Shareholders funds		<u><u>26,539</u></u>

For the period ended 31 May 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 08 October 2020 and were signed by:

John Williams

Director

ADS GROW BUSINESS LTD
Notes to the Abridged Financial Statements
For the period ended 31 May 2020

General Information

Ads Grow Business Ltd is a private company, limited by shares, registered in , registration number 11993862, registration address Flat 8 35a Leswin Road London N16 7NX, London, N16 7NX

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sale taxes.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	30 Reducing Balance
--------------------	---------------------

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Tangible fixed assets

Cost or valuation	Computer Equipment	Total
	£	£
At 14 May 2019	-	-
Additions	444	444
Disposals	-	-
At 31 May 2020	444	444
Depreciation		
At 14 May 2019	-	-
Charge for period	134	134
On disposals	-	-
At 31 May 2020	134	134
Net book values		
Closing balance as at 31 May 2020	310	310
Opening balance as at 14 May 2019	-	-

3. Share Capital

Allotted	2020
	£
1 Class A share of £1.00 each	1
	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.