

Registered number
11993633

Datchet Services Ltd

Filleled Accounts

5 April 2021

Datchet Services Ltd**Registered number:** 11993633**Balance Sheet****as at 5 April 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	1,254,857	1,254,857
Current assets			
Debtors	4	374,001	12,270
Cash at bank and in hand		14,130	25,737
		<u>388,131</u>	<u>38,007</u>
Creditors: amounts falling due within one year	5	(1,589,861)	(529,245)
Net current liabilities		<u>(1,201,730)</u>	<u>(491,238)</u>
Total assets less current liabilities		<u>53,127</u>	<u>763,619</u>
Creditors: amounts falling due after more than one year	6	-	(753,200)
Net assets		<u>53,127</u>	<u>10,419</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		53,027	10,319
Shareholder's funds		<u>53,127</u>	<u>10,419</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A G Partakis

Director

Approved by the board on 20 December 2021

Datchet Services Ltd
Notes to the Accounts
for the year ended 5 April 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land and buildings, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold investment land and buildings	nil
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are recognised at transaction price net of any transaction costs and, where applicable, is measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees	2021	2020
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Land and buildings
	£
Cost	
At 6 April 2020	1,254,857
At 5 April 2021	<u>1,254,857</u>
Depreciation	
At 5 April 2021	<u>-</u>
Net book value	
At 5 April 2021	<u>1,254,857</u>
At 5 April 2020	1,254,857

4 Debtors	2021	2020
	£	£
Other debtors	<u>374,001</u>	<u>12,270</u>

5 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	1,053,200	-
Taxation and social security costs	13,215	9,552
Other creditors	523,446	519,693
	<u>1,589,861</u>	<u>529,245</u>

6 Creditors: amounts falling due after one year	2021	2020
	£	£
Bank loans	<u>-</u>	<u>753,200</u>

7 Loans

2021

2020

£

£

Creditors include:

Amounts payable otherwise than by instalment falling due for payment after more than five years

-

753,200

Secured bank loans

1,053,200

753,200

Coutts & Company hold a fixed and floating charge over the assets of the company together with a fixed and floating charge over the assets of a group company. The loan was repaid after the year end.

8 Related party transactions

Marwari Services Inc has provided an interest free loan to the company which is repayable on demand. The amount outstanding at the year end was £492,357 (2020: £492,357).

9 Controlling party

The Parent Company is Orlow Investment Corporation which is incorporated in the British Virgin Islands.

Ultimate controlling party: Clermont Trust (Switzerland) SA as trustee of the George Partakis 2009 Discretionary trust, KSL Trustees Limited as Protector of the Trust and Orlow Investment Corporation as shareholder.

10 Other information

Datchet Services Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Regent House

Allum Gate

Theobald Street

Borehamwood, Herts.

WD6 4RS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

