

**MARSHFIELD MOTORS LTD  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2023**

**MARSHFIELD MOTORS LTD**  
**FINANCIAL STATEMENTS**  
**CONTENTS**

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	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**MARSHFIELD MOTORS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2023**

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<b>Director</b>	Mr Ashfaq Hussain
<b>Company Number</b>	11988027 (England and Wales)
<b>Registered Office</b>	PEN Y WAIN FARM TY MAWR LANE MARSHFIELD CARDIFF CF3 2YF WALES

**MARSHFIELD MOTORS LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	18,443	27,034
<b>Current assets</b>			
Cash at bank and in hand		43,466	41,173
<b>Creditors: amounts falling due within one year</b>	<u>5</u>	(6,489)	(4,740)
<b>Net current assets</b>		<u>36,977</u>	<u>36,433</u>
<b>Total assets less current liabilities</b>		55,420	63,467
<b>Creditors: amounts falling due after more than one year</b>	<u>6</u>	(46,604)	(59,172)
<b>Net assets</b>		<u>8,816</u>	<u>4,295</u>
<b>Capital and reserves</b>			
Called up share capital		90	1
Profit and loss account		8,726	4,294
<b>Shareholders' funds</b>		<u>8,816</u>	<u>4,295</u>

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 23 April 2024 and were signed on its behalf by

Mr Ashfaq Hussain  
Director

Company Registration No. 11988027

**MARSHFIELD MOTORS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2023**

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**1 Statutory information**

MARSHFIELD MOTORS LTD is a private company, limited by shares, registered in England and Wales, registration number 11988027. The registered office is PEN Y WAIN FARM TY MAWR LANE, MARSHFIELD, CARDIFF, CF3 2YF, WALES.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20%
Computer equipment	20%

**4 Tangible fixed assets**

	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>			
At 1 June 2022	40,605	2,350	42,955
At 31 May 2023	40,605	2,350	42,955
<b>Depreciation</b>			
At 1 June 2022	14,981	940	15,921
Charge for the year	8,121	470	8,591
At 31 May 2023	23,102	1,410	24,512
<b>Net book value</b>			
At 31 May 2023	17,503	940	18,443
At 31 May 2022	25,624	1,410	27,034

**5 Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other creditors	6,489	4,740

**MARSHFIELD MOTORS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2023**

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<b>6 Creditors: amounts falling due after more than one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other creditors	46,604	59,172

**7 Average number of employees**

During the year the average number of employees was 2 (2022: 2).

