

**CORNWALL GYMNASTICS CENTRE C.I.C.  
UNAUDITED ACCOUNTS  
FOR THE PERIOD FROM 8 MAY 2019 TO 31 MAY 2020**

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19/03/2021

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COMPANIES HOUSE

**CORNWALL GYMNASTICS CENTRE C.I.C.  
UNAUDITED ACCOUNTS  
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**CORNWALL GYMNASTICS CENTRE C.I.C.  
COMPANY INFORMATION  
FOR THE PERIOD FROM 8 MAY 2019 TO 31 MAY 2020**

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<b>Directors</b>	Vanessa Mitchell Ashleigh Mitchell
<b>Company Number</b>	11984901 (England and Wales)
<b>Registered Office</b>	Unit 2 & 3 Palmers Way Trenant Industrial Estate Wadebridgw Cornwall PL27 6HB
<b>Accountants</b>	Linggard and Thomas Mor Workspace Treloggan Lane Newquay Cornwall TR7 2FP

**CORNWALL GYMNASTICS CENTRE C.I.C.**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2020**

	Notes	2020 £
<b>Fixed assets</b>		
Tangible assets	4	16,490
<b>Current assets</b>		
Debtors	5	1,366
Cash at bank and in hand		20,305
		<u>21,671</u>
<b>Creditors: amounts falling due within one year</b>	6	(21,719)
<b>Net current liabilities</b>		<u>(48)</u>
<b>Net assets</b>		<u>16,442</u>
<b>Reserves</b>	7	
Profit and loss account		16,442
<b>Members' funds</b>		<u>16,442</u>

For the period ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

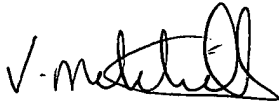
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 8 March 2021 and were signed on its behalf by

Vanessa Mitchell  
Director

Company Registration No. 11984901

 09/03/2021.

**CORNWALL GYMNASTICS CENTRE C.I.C.**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD FROM 8 MAY 2019 TO 31 MAY 2020**

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**1 Statutory information**

Cornwall Gymnastics Centre C.I.C. is a private company, limited by guarantee, registered in England and Wales, registration number 11984901. The registered office is Unit 2 & 3 Palmers Way, Trenant Industrial Estate, Wadebridgw, Cornwall, PL27 6HB.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings                      20% Straight Line

**4 Tangible fixed assets**

	<b>Fixtures &amp; fittings £</b>
<b>Cost or valuation</b>	At cost
At 8 May 2019	-
Additions	19,414
At 31 May 2020	19,414
<b>Depreciation</b>	
Charge for the period	2,924
At 31 May 2020	2,924
<b>Net book value</b>	
At 31 May 2020	16,490

**CORNWALL GYMNASTICS CENTRE C.I.C.**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD FROM 8 MAY 2019 TO 31 MAY 2020**

<b>5 Debtors</b>	<b>2020</b>
	<b>£</b>
Other debtors	1,366

<b>6 Creditors: amounts falling due within one year</b>	<b>2020</b>
	<b>£</b>
Bank loans and overdrafts	22,280
Taxes and social security	483
Other creditors	177
Loans from directors	(1,671)
Accruals	450
	<u>21,719</u>

**7 Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

<b>8 Operating lease commitments</b>	<b>2020</b>
	<b>£</b>
At 31 May 2020 the company has total minimum future payment commitments under non-cancellable operating leases as follows:	
Operating leases expiring:	
More than five years	<u>288,000</u>

**9 Loans to directors**

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Vanessa Mitchell				
Director's Loan Account	-	16,152	14,481	1,671
	<u>-</u>	<u>16,152</u>	<u>14,481</u>	<u>1,671</u>

During the year the directors withdrew funds of £16,152 and repaid £14,481. The balance of £1,671 was repaid within 9 months.

**10 Average number of employees**

During the period the average number of employees was 3.

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# CIC 34

## Community Interest Company Report

For official use  
(Please leave blank)

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Please  
complete in  
typescript, or  
in bold black  
capitals.

Company Name in  
full

Cornwall Gymnastics Centre CIC

Company Number

11984901

Year Ending

31/05/2020

31ST MAY 2020

(The date format is required in full)

**Please ensure the company name is consistent with the company name entered on the accounts.**

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

### PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Gymnastics Centre for all ages and abilities, to part take in gymnastics sessions. We also put on displays, bbqs, sleepovers, competitions, and will in future hold local gymnastics school and club competitions.

our fundraising events are open to members and non members, thus bringing the community together.

we will be hoping to further the use of the centre for local groups of children, ie pre schools, homeschooling, youth clubs and schools.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

There are only 2 Directors, and no stakeholders.

(If applicable, please just state "A social audit report covering these points is attached").

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

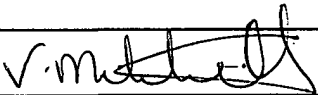
(Please continue on separate continuation sheet if necessary.)



**PART 5 – SIGNATORY (Please note this must be a live signature)**

The original report must be signed by a director or secretary of the company

Signed



(DD/MM/YY)

Date

18/3/21

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

• Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

**(N.B. Please enclose a cheque for £15 payable to Companies House)**