REGISTERED NUMBER: 11981806 (England and Wales)

Unaudited Financial Statements

for the Period 7 May 2019 to 31 May 2020

for

Rev Corp Ltd

Contents of the Financial Statements
for the Period 7 May 2019 to 31 May 2020

Company Information for the Period 7 May 2019 to 31 May 2020

DIRECTORS:	Mr R L Savage Mr P M Savage
REGISTERED OFFICE:	172 Southfield Avenue Preston Paignton TQ3 1JX
REGISTERED NUMBER:	11981806 (England and Wales)
ACCOUNTANTS:	Andrew R Cook Chartered Accountants Northfield House Shurdington Road Bentham Cheltenham Gloucestershire GL51 4UA

Rev Corp Ltd (Registered number: 11981806)

Balance Sheet
31 May 2020

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		40,118
CURRENT ASSETS			
Stocks	5	49,800	
Debtors	6	243,356	
Cash at bank		13,442	
		306,598	
CREDITORS			
Amounts falling due within one year	7	258,513	
NET CURRENT ASSETS			48,085
TOTAL ASSETS LESS CURRENT LIABILITIES			88,203
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings	8		88,103
SHAREHOLDERS' FUNDS			88,203

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 April 2021 and were signed on its behalf by:

Mr P M Savage - Director

Notes to the Financial Statements
for the Period 7 May 2019 to 31 May 2020

1. STATUTORY INFORMATION

Rev Corp Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern
The company continues to trade with the support of the directors who do not envisage any going concern issues.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

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4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
Additions	28,575	18,000	46,575
At 31 May 2020	28,575	18,000	46,575
DEPRECIATION			
Charge for period	2,857	3,600	6,457
At 31 May 2020	2,857	3,600	6,457
NET BOOK VALUE			
At 31 May 2020	25,718	14,400	40,118

5. STOCKS

	£
Stocks	49,800

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	243,356

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	151,297
Corporation tax	34,713
Other creditors	62,143
Directors' current accounts	760
Accrued expenses	9,600
	258,513

8. RESERVES

	Retained earnings £
Profit for the period	188,103
Dividends	(100,000)
At 31 May 2020	88,103

9. RELATED PARTY DISCLOSURES

During the period the directors, Mr P M Savage and Mr R L Savage, being father and son, made net deposits to their account of £760 . This was also the balance on their account at 31 May 2020.

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10. ULTIMATE CONTROLLING PARTY

Mr P M Savage and Mr R L Savage together form the ultimate controlling party by virtue of their holding all of the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.