Registered number: 11978820

ALACRIS TRANSFORMATION LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

Alacris Transformation Limited
Financial Statements
For The Year Ended 31 May 2023

Contents

Alacris Transformation Limited
Balance Sheet
As At 31 May 2023

Registered number: 11978820

		2023		2022	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**4**		-		918
			-		918
CURRENT ASSETS					
Debtors	**5**	5,790		20,484	
Cash at bank and in hand		433		2	
		6,223		20,486	
Creditors: Amounts Falling Due Within One Year	**6**	1		(12,176)	
NET CURRENT ASSETS (LIABILITIES)			6,224		8,310
TOTAL ASSETS LESS CURRENT LIABILITIES			6,224		9,228
NET ASSETS			6,224		9,228
CAPITAL AND RESERVES					
Called up share capital	**7**		1		1
Profit and Loss Account			6,223		9,227
SHAREHOLDERS' FUNDS			6,224		9,228

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Christopher Ling

Director

28/02/2024

The notes on pages 3 to 4 form part of these financial statements.

1. General Information

Alacris Transformation Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11978820 . The registered office is 43 Upper Grosvenor Street, London, W1K 2NJ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	3 years

2.4. Taxation

Income tax expense represents the tax currently payable.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2022: 1)

4. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 June 2022	2,758
As at 31 May 2023	2,758
Depreciation	
As at 1 June 2022	1,840
Provided during the period	918
As at 31 May 2023	2,758

...CONTINUED

Net Book Value	
As at 31 May 2023	-
As at 1 June 2022	918

5. **Debtors**

	2023	2022
	£	£
Due within one year		
Trade debtors	-	11,040
VAT	204	-
Director's loan account	5,586	9,444
	5,790	20,484

6. **Creditors: Amounts Falling Due Within One Year**

	2023	2022
	£	£
Trade creditors	(1)	-
VAT	-	12,176
	(1)	12,176

7. **Share Capital**

	2023	2022
	£	£
Allotted, Called up and fully paid	1	1

8. **Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.